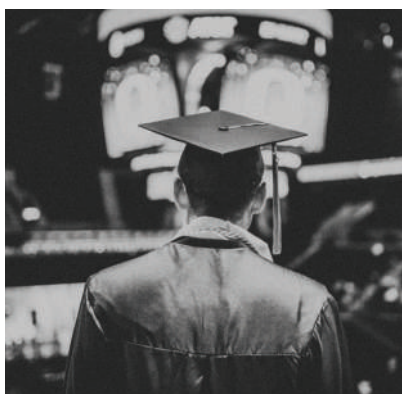




DEGROOF PETERCAM ASSET MANAGEMENT



DPAM is signatory to the PRI sponsored by the United Nations since 2011
A+ Rating for the 3rd consecutive year



SUSTAINABLE INVESTOR



*Today's challenges are
tomorrow's opportunities*

SUSTAINABLE INVESTMENT STRATEGY



SUSTAINABLE PRINTING:



Daring to Act

As early as 2001, DPAM made the daring choice to develop and offer sustainable and responsible investment strategies. We live in a constantly changing world facing Environmental, Social and Governance (ESG) challenges such as climate change, human overpopulation, technological disruption or inequality. These global trends require the adaptation of our financing models to benefit from these challenges and opportunities.

We believe that every investment decision has an impact, which means that we have a responsibility as investors to carefully consider the significance of our actions. Furthermore, the integration of sustainability criteria improves the decision-making investment process. Our strong conviction has been vindicated over the years by investors' behaviour, civil society's choices and more recently, regulatory authorities' ambitions.

As a pioneer in the industry, DPAM dares to believe that sustainable and responsible investments are a structural trend that is here to stay. This conviction pushes us, to continually **invest** in resources and research. We are **relentless innovators** in a number of strategies and areas of expertise, **challenging** the main actors within the field. Moreover, we constantly review our proprietary models and raise our level of sustainability.

Going forward, we will maintain this **robust commitment** to sustainability.

Our commitment



Defend basic and fundamental rights

- Human Rights, Labour Rights, Fight against Corruption and Protection of Environment



Express an opinion on controversial activities

- No financing of usual suspects
- Clear controversial activity policy & Engagement on controversial issues
- Avoid controversies that may affect reputation, long term growth and investments



Be a responsible stakeholder and promote transparency

- Bring sustainable solutions to ESG challenges
- Engage with companies, promote best practices and improvements

ESG Challenges



E

nvironment

These criteria assess whether a company takes into account its environmental footprint in terms of priorities and performance (energy and water consumption, CO2 and waste output, pollution, etc.).



S

ociety

These criteria refer to a company's societal impact on all its stakeholders. For instance the respect of labour rights, health and safety, non-discrimination, etc.



G

overnance

These criteria relate to the way a company is managed, led and controlled, by focussing on ethical rules and transparency, in particular with regard to the relationships between management, the board of directors and share-holders.

The origin of our convictions

2001

Launch of sustainable balanced strategy

2003

Launch of sustainable European equity strategy

2008

Set up of proprietary country sustainability model

Launch of Sustainable DM Government Bonds strategy

2009

Set up of Fixed Income Sustainability Advisory Board (FISAB)

2010

Member of FIR 2010

2011

Set up of RI Steering Group (RISG)

Signatory of UN PRI

2012

Member of various National Sustainable Investment Forums (SIF)

2013

Launch of sustainable EM Government Bonds strategy

ESG integration in European equity research

Formal adaption of Voting policy

2014

Formalization ESG process in global equity

Engagement program

2015

Launch of sustainable euro investment grade credit strategy

2016

Launch of indexed SRI series

Rating A UN PRI

2017

Launch of the sustainable thematic expertise

ESG factsheets for full fund range

Carbon footprint disclosure of sustainable portfolios

Top rating A+ UN PRI

2018

External recognition – Luxflag label

Top rating A+ UN PRI

2019

Impact assesement

Top rating A+ UN PRI

Launch of Climate thematic expertise

TCFD Recommendations supporter

Expertise along a 18Y learning curve

Our methodology



As a key point in our critical mindset, we do not use (third party) ESG scores and ratings as the main reference for investment decisions. In our view, ESG scores alone do not determine the eligible list of issuers from which investment professionals must select to construct their portfolios. We opt for a **critical review** of both material and research-related challenges from the investment professionals' perspective. To us, this constitutes real ESG integration, and encourages analysts and portfolio managers to integrate sustainable research into their recommendations and decisions, respectively.

We are **active** in our dialogue and engagement with companies, providers and research & investment teams. Our **dynamic and pro-active approach** enables us to enhance our knowledge and improve our processes and methods in financial

analyses. We attempt to achieve this by engaging in dialogue with external experts. In order to be constructive, each dialogue must be conducted with an open and critical mind, and result in an authentic exchange of ideas to promote best practices. This allows us to make real progress towards a more sustainable investment approach.

In addition, we conduct **in-depth research** to understand trends beyond mere ESG scores. Let us take carbon footprint as an absolute figure. This metric is insufficient and does not provide many detailed insights. The carbon footprint's underlying trends and its evolution over the years are actually more relevant.

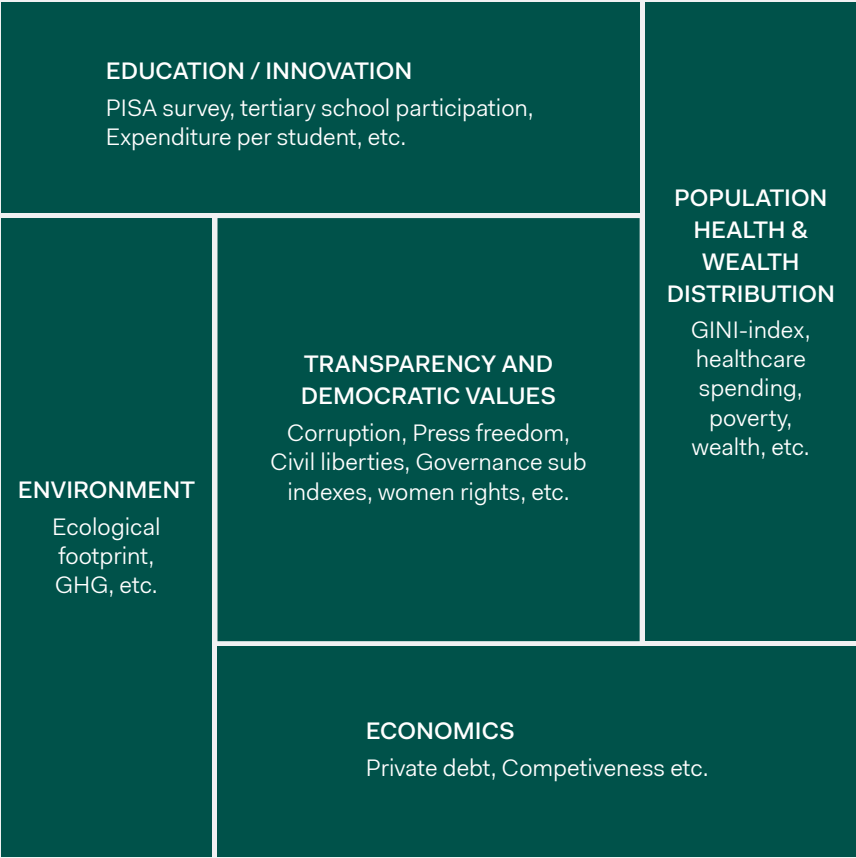
The experience we accumulated with sovereign issuers over time has enabled us to extend our active and research-driven sustainability models

and analyses to corporate issuers. DPAM was once again a pioneer in the field. Our proprietary research model for countries was

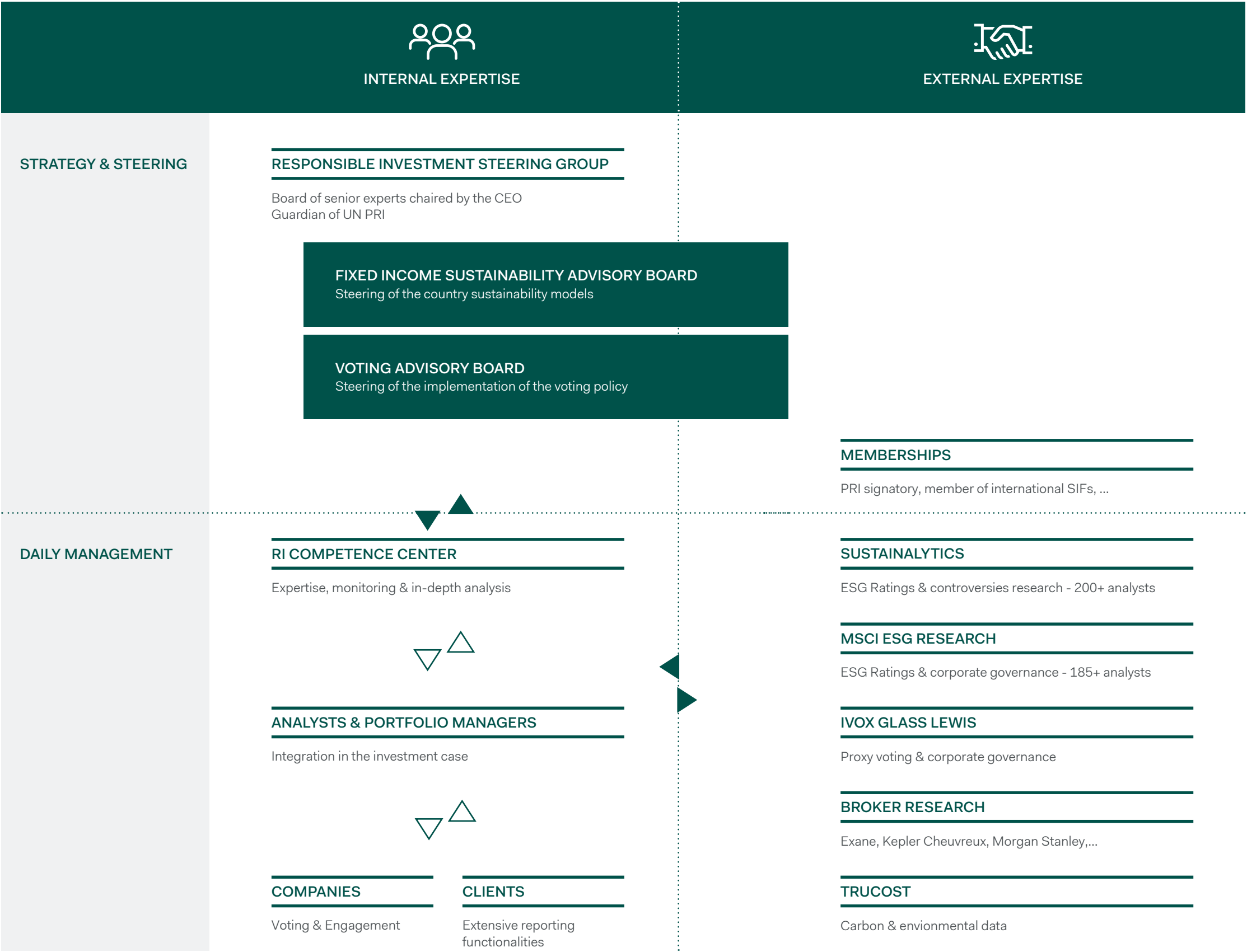
developed in 2007 and now boasts a proven track-record that adds value for investors in risk/return optimisation and value impact.

WHAT MAKES A COUNTRY A SUSTAINABLE ONE?

In order to be considered sustainable, a country must guarantee freedom to its citizens, invest in their personal development and well-being (education, healthcare, welfare) and be environmentally aware and responsible. Moreover, it must meet its international commitments. We use a list of five criteria on the economy, the environment, governance, education and social well-being to obtain a country's sustainability profile.



Added value of experts



Responsible Investment Steering Group (RISG)

It consists of twelve professionals from various departments within DPAM. Its objective is to reflect on ESG challenges, and on the manner the group takes them up, as well as to make sure that our approach, methodology, processes, products and services remain transparent and coherent. The steering group must also ensure that our responsible investment approaches and processes dovetail with the six Principles of Responsible Investment (PRI) set out by the United Nations.

Responsible Investment competence centre (RICC)

It steers all the initiatives, methodologies and projects related to the ESG aspects of investment processes and works closely with the various domains of expertise: fixed income, credit research, equity research and management.

Moreover, the competence centre acts as the privileged contact for the UN PRI and other parties involved in responsible investment (Beama, Eurosif, etc.) and reports to DPAM's Management Board.

Fixed Income Sustainability Advisory Board (FISAB)

It consists of six voting members with a majority of external experts. The complementary background of the members guarantees a high level of expertise and knowledge of the issue in constructing the most relevant model. The role of the FISAB is:

- 1 To select the sustainable criteria which fulfil the preliminary requirements and are the most relevant in the framework of sustainability assessment of the universe.
- 2 To determine the weights attributed to each indicator.
- 3 To critically and accurately review the model and the ranking to ensure continuous improvement.
- 4 To validate the list of eligible countries.

Voting Advisory Board (VAB)

It consists of ten voting members, three external and seven internal. The role of the VAB is:

- 1 To ensure that the Voting Policy adopted by DPAM is accurate and compliant with the legal and regulatory requirements and best practices evolutions in terms of corporate governance.
- 2 To ensure adequate implementation of the Voting Policy.
- 3 To discuss practical issues that may have arisen during the ordinary and extraordinary general assemblies' season (and define when required relevant guidelines for future cases).
- 4 To decide on the voting approach to adopt when an event of a conflict of interest raises in a meeting.
- 5 To adopt recommendations and engage dialogue with Target Companies' management to promote the four principles of the Voting Policy and the best practices in terms of corporate governance.
- 6 To validate the yearly activity report of voting process of DPAM and DPAS.

Daring to Commit

1

OUR COMMITMENT TO LONG-TERM SUSTAINABLE ASSET MANAGEMENT

We actively support the United Nations' **Sustainable Development Goals (SDGs)** in order to finance the real economy and a sustainable future.

- The SDGs which are included in our **research and proprietary models** form the core of our brainstorming and investment decision-making processes
- SDGs are used as a reference in the impact reporting on our sustainable strategies



2

A RESPONSIBLE SHAREHOLDER THAT VOTES

- An **active voting policy** with in-depth discussions to define our guidelines and defend our values and principles
- A systematic information process **to engage** in dialogue with companies on key questions regarding corporate governance and principles/best practices that DPAM wants to promote
- A **transparent** actor which reports on its voting activity every year and shares its main guidelines in full transparency

3

AN ASSET MANAGER WHICH SAYS WHAT IT DOES AND DOES WHAT IT SAYS

- All our policies are detailed and publicly available: <https://www.dpamfunds.com/funds.html>
- We regularly publish activity-reports on voting, engaging and investing: <https://www.degroofpetercam.com/en/social-impact/social-responsible-investments/responsible-asset-manager>
- We share our knowledge and expertise to increase the overall level of understanding of sustainable investments. Visit our Sustainability Knowledge Centre: <https://www.sustainabilityknowledgecentre.be>

4

SIGNATORY AND MEMBER OF VARIOUS IMPACTFUL ORGANISATIONS THAT SHARE OUR GOAL TO PROMOTE FINANCIALLY RESPONSIBLE INVESTMENTS

Signatory of:



A+ Rating - Top highest rating
Since 2017

Member since...



Our commitment in figures

+ 465

In 2017 we participated in the general and extraordinary shareholder meetings of **more than 465 companies** in Europe and North America, across all economic sectors and through all market caps.

+ 7,794

We voted for **more than 7,794 resolutions**, supported 85% of these included shareholders' proposals.

75

We engaged in a dialogue with **75 companies**, to double our commitment. Hence, we aim for a better business model to encourage them to adopt best practices in terms of corporate governance, fostering independency, transparency and equity of rights.

€ 6^{Bn}

Today we manage over **€6 billion** in sustainable strategies, across various asset classes.

Our Sustainable Approaches

It goes without saying that a more diverse scope of sustainable approaches is considered a positive market development. Although DPAM was initially a niche segment limited to stocks and bonds issued by corporations, our expertise has now become increasingly diverse. Today, our portfolio incorporates sustainable government bonds from countries that are considered responsible issuers. Furthermore, we also include other asset classes such as global equities and thematic or climate focused strategies.

This diversification also leads to a proliferation of approaches and methodologies, which can potentially lead to confusion about the concept of responsible and sustainable investments.

In practice, several approaches and methodologies can be implemented individually or in combination. **The Eurosif framework** is increasingly used as a reference to better understand **the criteria** that define the characteristics and commitments of sustainable investments.



NORMATIVE SCREENING

Exclusion of issuers that are not compliant with the 10 principles of the UN Global Compact



EXCLUSIONS

Exclusion of tobacco, armament, pornography and gambling

Exclusion of controversial activities



BEST-IN-CLASS

Quantitative screening: exclusions of the worst performing companies in terms of ESG scores

Qualitative screening: integrated ESG aspects in active & research-driven investment process

Proprietary ESG matrices: sub-themes and theme/sector-specific Key Performance Indicators to focus on material risks and opportunities



SUSTAINABLE THEMATIC APPROACH

Sustainability themes included in top down and bottom up process



ACTIVE OWNERSHIP

Active voting policy

Our Sustainable Expertise

COMPANIES	APPROACHES	Major ESG criteria	OECD Gov. Bond	EM Gov. Bond	IG Corp. Bond	Climate Thematic	Europe Equity	World Equity	Agri-food Thematic	Multi-Thematic	Multi-Asset Balanced
	NORMATIVE SCREENING	UN Global Compact compliant									
	EXCLUSIONS	Tobacco, Armament, Pornography and gambling									
		Controversial companies									
	BEST-IN-CLASS	Quantitative screening (Worst-in-class exclusion) Qualitative assessment Proprietary (sub)sector matrix			10% 	10% 	25% 	25% 			25%
COUNTRIES	SUSTAINABILITY	Sustainable themes (Impact & SDGs)									
		Proprietary ranking model									
		Exclusion of authoritarian regimes	N/A								
		Best-in-class approach	50%	Min. 40% in top quartile Max. 10% in bottom quartile		90%					80%

Regional Equity



WORLD

KEY DETAILS

Fund DPAM Invest B Equities World Sustainable
Exposure Worldwide equity, incl. emerging markets
SRRI level 5
Fund currency EUR
Underlying currencies
 All currencies, no hedging
Dividends Accumulation or distribution

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact
Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies
Quantitative: exclusion of the 25% companies with the lowest ESG profile in their sector
Qualitative: ESG criteria integrated into fundamental analysis

INVESTMENT STRATEGY

- High conviction active portfolio management approach.
- Investing worldwide in high quality companies with a proven business activity and sound business model.
- Candidate investments should show positive earnings and dividends for at least 5 years.
- Top-down analysis of promising long term market trends and will consider all players in the value chain.
- Bottom-up fundamental selection process supported by a team of 11 equity analysts.
- Final portfolio: 50 well-diversified stocks optimally positioned to benefit from leading sustainable themes and stronger growth in emerging markets.

EUROPE

KEY DETAILS

Fund DPAM Invest B Equities Europe Sustainable
Exposure European equity
SRRI level 5
Fund currency EUR
Underlying currencies
 European currencies, no hedging
Dividend Accumulation or distribution

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact
Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies
Quantitative: exclusion of the 25% companies with the lowest ESG profile in their sector
Qualitative: ESG criteria integrated into fundamental analysis

INVESTMENT STRATEGY

- High conviction active portfolio management approach.
- Investing in European high quality companies with a proven business activity and sound business model.
- Candidate investments should show positive earnings and dividends for at least 5 years.
- Top-down analysis of promising long term market trends and will consider all players in the value chain.
- Bottom-up fundamental selection process supported by a team of 11 equity analysts.
- Final portfolio: 50 well-diversified stocks optimally positioned to benefit from leading sustainable themes.

Thematic Equity



AGRI FOOD

KEY DETAILS

Fund DPAM Invest B Equities Sustainable Food Trends

Exposure Worldwide agri-foodstuffs-related equity

SRRI level 5

Fund currency EUR

Underlying currencies All currencies, no hedging

Dividends Accumulation or distribution

INVESTMENT STRATEGY

- High conviction active portfolio management approach – Investing worldwide without benchmarking constraints in companies that are involved in the production-distribution chain of agri-foodstuffs and other related sectors.
- Top-down selection of subthemes and positions in the value chain is based on in-house fundamental research.
- Bottom-up stock picking seeks pure agri-food exposure and targets +/- 35 well-diversified and attractively valued high-quality companies well positioned in terms of financial expectations, improvement potential and competitiveness.

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact
Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies

Qualitative: ESG criteria are integrated in the proprietary scorecard that is used to conclude the fundamental research process. The analysis includes DPAM's internally defined set of key sustainability indicators and engagement topics that are adapted to the different agri-foodstuffs subthemes



MULTI-THEMATIC

KEY DETAILS

Fund
DPAM Invest B Equities NEWGEMS Sustainable

Exposure
Worldwide equity (US and mid-cap bias)

SRRI level 5

Fund currency EUR

Underlying currencies
All currencies, no hedging

Dividends Accumulation or distribution

SUSTAINABLE APPROACH

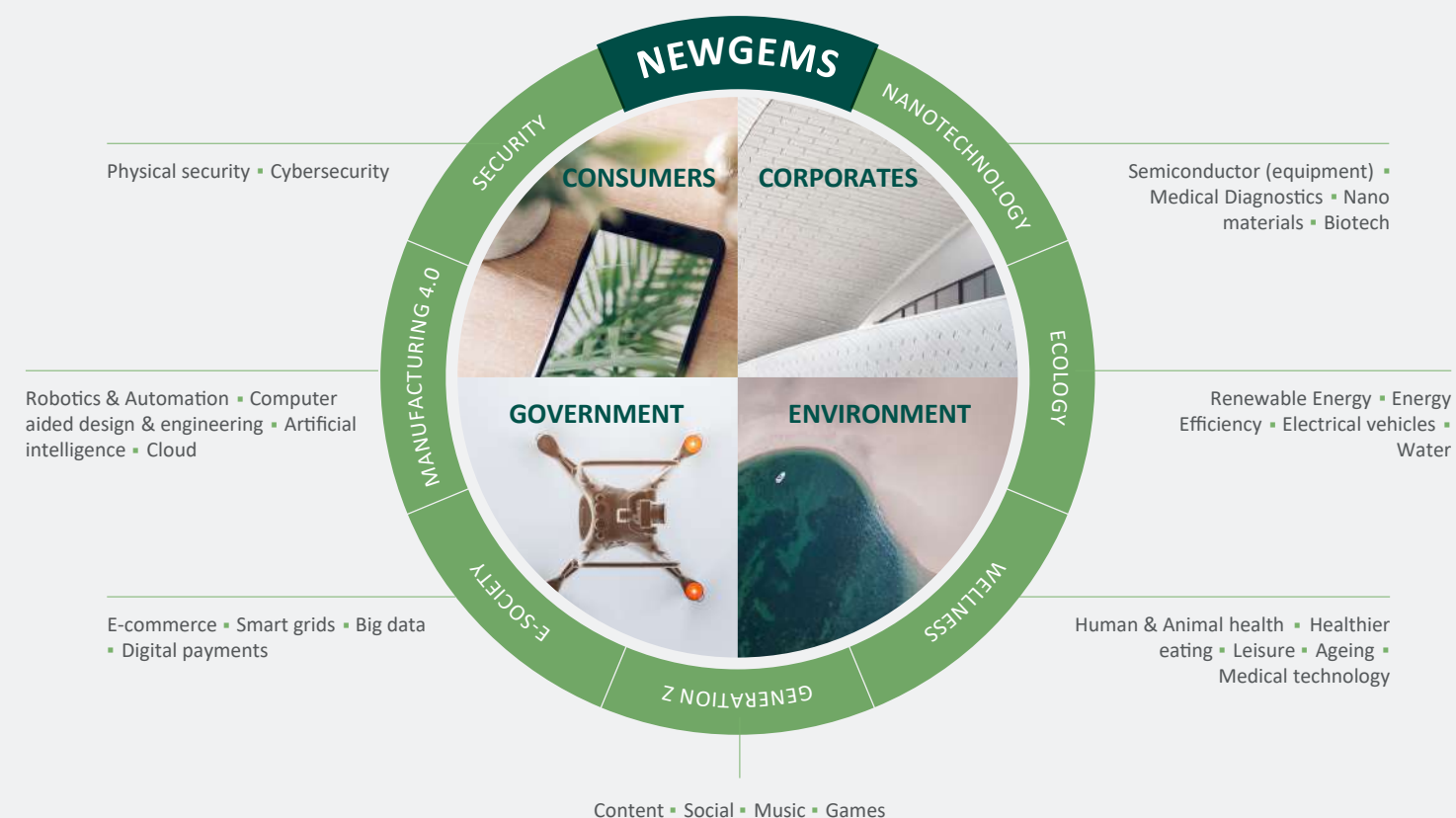
Norms-based: compliance with the UN Global Compact

Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies

Qualitative: ESG criteria are integrated in the proprietary scorecard that is used to conclude the fundamental research process. The analysis includes DPAM's internally defined set of key sustainability indicators and engagement topics that are relevant to the different investment themes

INVESTMENT STRATEGY

- High conviction active portfolio management approach.
- Investing worldwide in highly innovative and fast-growing companies well-positioned towards the trends of the future.
- Candidate investment should exhibit a sound business model and satisfying liquidity and cash generation levels. Top-down analysis of future winning investment themes should consider all players in the value chain. Played themes include the NEWGEMS acronym: Nanotechnology, Ecology, Wellbeing, Generation Z, E-society, Industry 4.0 and Security.
- Bottom-up fundamental selection process ends with 70-80 well-diversified stocks.



Government Bonds



EMERGING MARKETS

KEY DETAILS

Fund
 DPAM L Bonds Emerging Markets Sustainable
Exposure (Supra)national bonds from developing countries
SRRI level 5
Fund currency EUR
Underlying currencies
 International and local currencies
Dividends Accumulation or distribution

SUSTAINABLE APPROACH

Proprietary quantitative sustainability model for government bonds

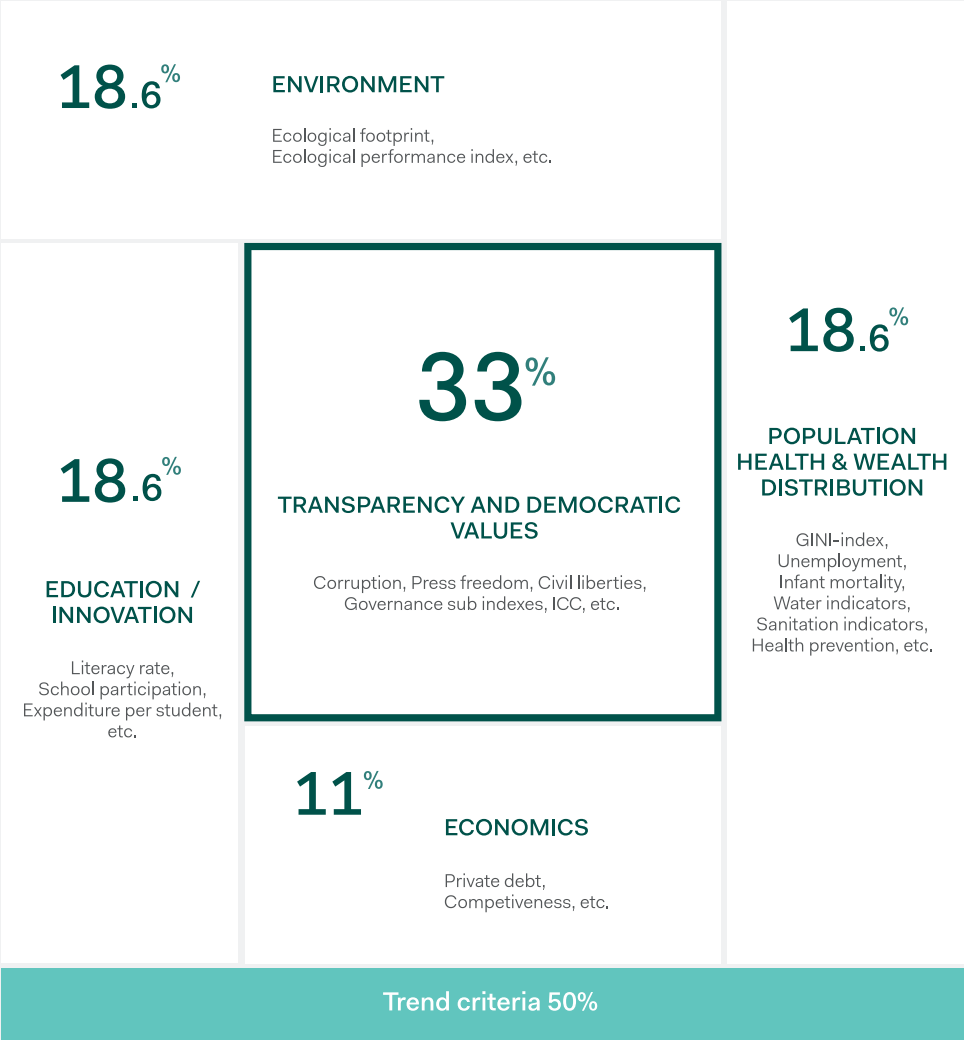
The model ranks the emerging countries according to a list of comparable criteria from reliable sources. It includes progress made over time and considers criteria in five areas being transparency & democratic values, economics, environment, education/innovation and population health & wealth distribution.

Normative screening: compliance with the UN Global Compact

Best-in-class approach: Investing min. 40% of AuM in the top quartile and max. 10% in the bottom quartile. Not eligible to invest in countries classified as not free and authoritarian

INVESTMENT STRATEGY

- High conviction active portfolio management approach without benchmarking constraints.
- Invests worldwide in government and supranational bonds from emerging countries with a focus on local currencies (max. 30% hard currency) and without following minimum rating requirements (max. 30% non-rated).
- In-house fundamental analysis of market liquidity, relative valuation and the economic, political, interest rate and financial health outlook, and will invest in a well-diversified, risk management backed, set of 25-30 countries that translates in +/- 70 bonds.





OECD

KEY DETAILS

Fund DPAM L Bonds Government Sustainable
Exposure OECD government bonds
SRRI level 3
Fund currency EUR
Underlying currencies
 Local currencies hedged to EUR
Dividends Accumulation or distribution

SUSTAINABLE APPROACH

Proprietary quantitative and dynamic sustainability model for government bonds

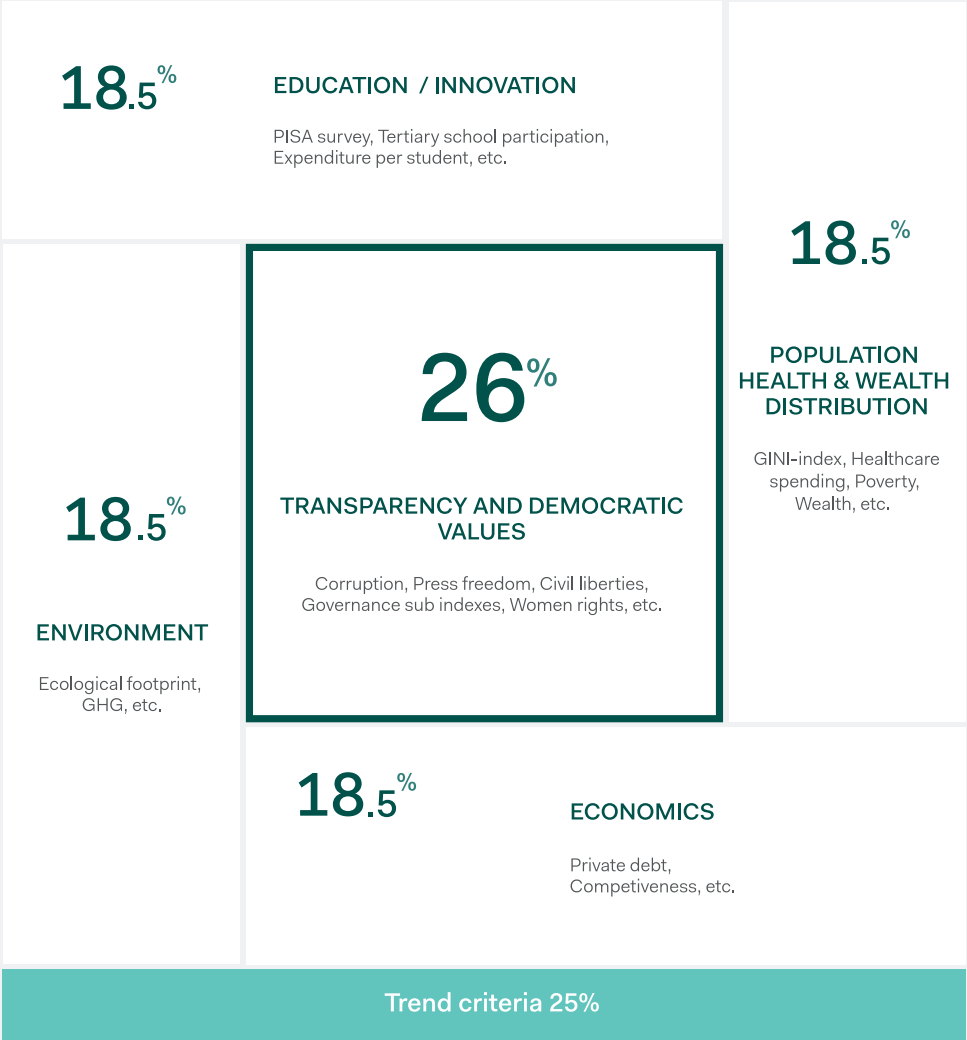
The model ranks the OECD member states according to a list of sustainability criteria from reliable sources. It includes progress made over time and considers criteria in five areas being transparency & democratic values, economics, environment, education/innovation and population health & wealth distribution

Normative screening: compliance with the UN Global Compact

Best-in-class approach: Not eligible to invest in countries in the bottom half of the ranking. A unique selection of countries with a sustainable positioning and a high-quality bias (on average AA-rated)

INVESTMENT STRATEGY

- High conviction active portfolio management approach without benchmarking constraints.
- Investing globally in developed EUR-hedged government bonds from OECD countries with an attractive valuation and outlook.
- In-house fundamental analysis of the economic, political, interest rate and financial health outlook.
- Distinctive view in terms of duration, yield curve positioning and country and sector allocation.
- Final portfolio: a well-diversified, risk management backed set of sustainable government bonds.



Corporate Bonds



IG CORPORATE BONDS

KEY DETAILS

Fund DPAM L Bonds EUR Quality Sustainable
Exposure Worldwide EUR-denominated Investment Grade credit
SRRI level 3
Fund currency EUR Underlying currencies: EUR
Dividends accumulation or distribution

INVESTMENT STRATEGY

- High conviction active portfolio management approach.
- Investing globally in qualitative investment grade EUR-denominated corporate bonds with an attractive valuation and outlook.
- In-house fundamental analysis of the economic, political, interest rate and financial health outlook.
- Distinctive view in terms of duration, yield curve positioning and country and sector allocation.
- Final portfolio: a well-diversified, risk management backed set of approximately 300 securities well positioned to benefit from evolutions in the market.

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact
Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies
Quantitative: exclusion of the 10% companies with the lowest ESG scores in their sector
Qualitative: ESG criteria integrated into fundamental analysis



Thematic

CLIMATE TRENDS

KEY DETAILS

Fund DPAM L Bonds Climate Trends Sustainable **Exposure**
 Global aggregate fixed income portfolio Investing in debt issued by climate-conscious companies or governments (mainly in investment grade and EUR-denominated debt)
SRRI level 3
Fund currency EUR
Dividends Accumulation or distribution

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact
Controversies & exclusions: exclusion of coal mining, gambling, armament, pornography & tobacco / exclusion of the most controversial companies
Quantitative: exclusion of the 10% companies with the lowest ESG scores in their sector
Qualitative: ESG criteria integrated into fundamental analysis / Active voting policy engagement

INVESTMENT STRATEGY

- Flexible, actively-managed multi-sector bond portfolio with strong focus on risk diversification.
- ESG general screening and climate assessment. **The universe includes Green bonds, 'Climate enablers' and 'Climate challengers'.**
- In-house sustainability analysis as well as fundamental bottom-up and macro-driven top-down analysis.
- Dynamic risk approach.
- Final portfolio: a well-diversied, risk management backed set of approximately 70 securities well positioned to benefit from evolutions in the market.



GREEN BONDS

Corporate or government issuers whose use of proceeds involve projects with **environmental benefits**.



CLIMATE ENABLERS

Companies with a significant share of their business in **green products** or services as recyclers, wind turbine manufacturers, smart meters...



CLIMATE CHALLENGERS

Corporate or government issuers that are making significant progress in the transition towards a **low carbon economy**.

GREEN BONDS

CLIMATE ENABLERS

CLIMATE CHALLENGERS

EMERALD
UNIVERSE

ENERGY EFFICIENCY
 MOBILITY & ELECTRIFICATION
 ECO SOCIETY
 REGENERATIVE ECONOMY
 ALTERNATIVE & RENEWABLE ENERGY
 LAND USE, AGRICULTURE & WATER
 DECARBONISATION & MANUFACTURING

Multi-Assets



BALANCED

KEY DETAILS

Fund DPAM L Balanced Conservative Sustainable

Exposure Worldwide equity and IG fixed income

SRRI level 4

Fund currency EUR

Underlying currencies all currencies, no hedging

Dividends accumulation or distribution

INVESTMENT STRATEGY

- High conviction active portfolio management approach.
 - Investing worldwide in equity, government bonds and IG corporate bonds with an attractive outlook and valuation.
 - Distinctive top-down asset allocation across asset classes, countries, sectors and market drivers.
 - Bottom-up individual stock picking axed on a buy-and-hold philosophy supported by fundamental research of an experienced team of 18 analysts.
 - Well-diversified, one-stop and all-weather investment solution for long-term value creation.
-

SUSTAINABLE APPROACH

Norms-based: compliance with the UN Global Compact

Controversies & exclusions: exclusion of gambling, armament, pornography & tobacco / exclusion of the most controversial companies

Quantitative: exclusion of the 25% companies with the lowest ESG scores in their sector and country
Best-in-class screening for countries

Qualitative: ESG criteria integrated into fundamental analysis



	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM Invest B Equities World Sustainable	A	BE0058651630	Distribution	Private	EUR	1.50%
	B	BE0058652646	Capitalisation	Private	EUR	1.50%
	E*	BE0948501359	Distribution	Inst. Investor	EUR	0.75%
	F*	BE0948500344	Capitalisation	Inst. Investor	EUR	0.75%
	V	BE6246064404	Distribution	Clean	EUR	0.75%
	W	BE6246068447	Capitalisation	Clean	EUR	0.75%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM Invest B Equities Europe Sustainable	A	BE0940001713	Distribution	Private	EUR	1.50%
	B	BE0940002729	Capitalisation	Private	EUR	1.50%
	E*	BE0948493276	Distribution	Inst. Investor	EUR	0.75%
	F*	BE0948492260	Capitalisation	Inst. Investor	EUR	0.75%
	V	BE6246076523	Distribution	Clean	EUR	0.75%
	W	BE6246078545	Capitalisation	Clean	EUR	0.75%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM Invest B Equities Sustainable Food Trends	A	BE0947763737	Distribution	Private	EUR	1.50%
	B	BE0947764743	Capitalisation	Private	EUR	1.50%
	E*	BE0948505392	Distribution	Inst. Investor	EUR	0.75%
	F*	BE0948504387	Capitalisation	Inst. Investor	EUR	0.75%
	V	BE6246065419	Distribution	Clean	EUR	0.75%
	W	BE6246067431	Capitalisation	Clean	EUR	0.75%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM Invest B Equities NEWGEMS Sustainable	A	BE0946563377	Distribution	Private	EUR	1.50%
	B	BE0946564383	Capitalisation	Private	EUR	1.50%
	E*	BE0948503371	Distribution	Inst. Investor	EUR	0.75%
	F*	BE0948502365	Capitalisation	Inst. Investor	EUR	0.75%
	V	BE6246060360	Distribution	Clean	EUR	0.75%
	W	BE6246061376	Capitalisation	Clean	EUR	0.75%

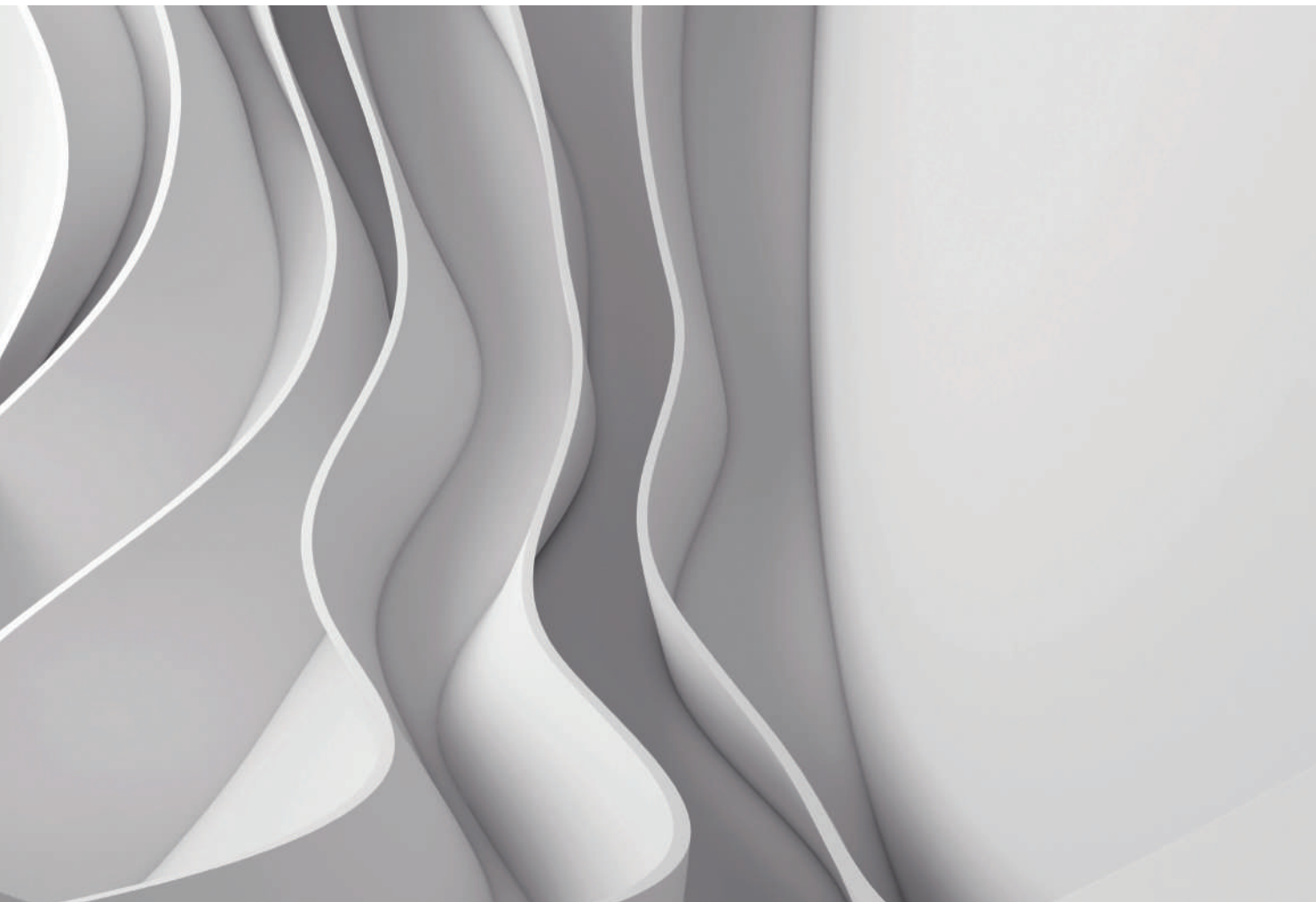


	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM L Bonds Emerging Markets Sustainable	A	LU0907927171	Distribution	Private	EUR	0.80%
	B	LU0907927338	Capitalisation	Private	EUR	0.80%
	E*	LU0907927841	Distribution	Inst. Investor	EUR	0.40%
	F*	LU0907928062	Capitalisation	Inst. Investor	EUR	0.40%
	F USD*	LU1200235437	Capitalisation	Inst. Investor	USD	0.40%
	V	LU0966596529	Distribution	Clean	EUR	0.40%
	W	LU0966596875	Capitalisation	Clean	EUR	0.40%
	W USD	LU1200235601	Capitalisation	Clean	EUR	0.40%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM L Bonds Government Sustainable	A	LU0336683411	Distribution	Private	EUR	0.40%
	B	LU0336683502	Capitalisation	Private	EUR	0.40%
	E*	LU0336683684	Distribution	Inst. Investor	EUR	0.20%
	F*	LU0336683767	Capitalisation	Inst. Investor	EUR	0.20%
	V	LU0966593856	Distribution	Clean	EUR	0.20%
	W	LU0966593930	Capitalisation	Clean	EUR	0.20%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM L Bonds EUR Quality Sustainable	A	LU0130966863	Distribution	Private	EUR	0.60%
	B	LU0130967168	Capitalisation	Private	EUR	0.60%
	E*	LU0174537778	Distribution	Inst. Investor	EUR	0.30%
	F*	LU0174537935	Capitalisation	Inst. Investor	EUR	0.30%
	V	LU0966591991	Distribution	Clean	EUR	0.30%
	W	LU0966592023	Capitalisation	Clean	EUR	0.30%

	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM L Bonds Climate Trends Sustainable	A	LU1996436140	Distribution	Private	EUR	0.80%
	B	LU1996436223	Capitalisation	Private	EUR	0.80%
	E*	LU1996436496	Distribution	Inst. Investor	EUR	0.40%
	F*	LU1996436579	Capitalisation	Inst. Investor	EUR	0.40%
	V	LU1996437114	Distribution	Clean	EUR	0.40%
	W	LU1996437205	Capitalisation	Clean	EUR	0.40%



	Class	ISIN	Distribution Type	Investor Type	Currency	Management fee
DPAM L. Balanced Conservative Sustainable	A	LU1499202692	Distribution	Private	EUR	1.00%
	B	LU0215993790	Capitalisation	Private	EUR	1.00%
	E*	LU1516019798	Distribution	Inst. Investor	EUR	0.50%
	F*	LU1516019871	Capitalisation	Inst. Investor	EUR	0.50%
	V	LU1867119478	Distribution	Clean	EUR	0.50%
	W	LU1867119635	Capitalisation	Clean	EUR	0.50%



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