



INVESTMENT MANAGEMENT S.A.

IFP Investment Management S.A.

Pioneers in Sustainability

November 2023



INVESTMENT MANAGEMENT S.A.

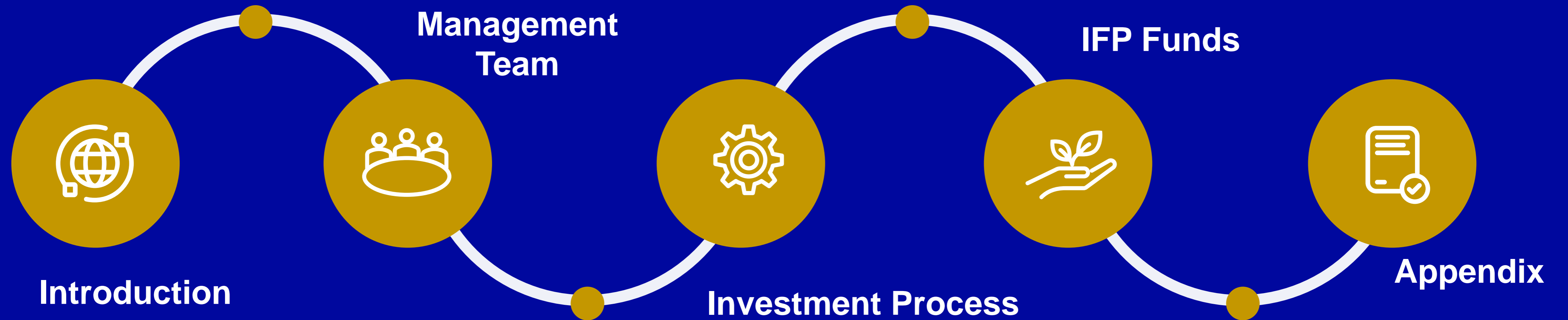
“We are made wise not by the recollection of our past, but by the responsibility of our future.”

George Bernard Shaw



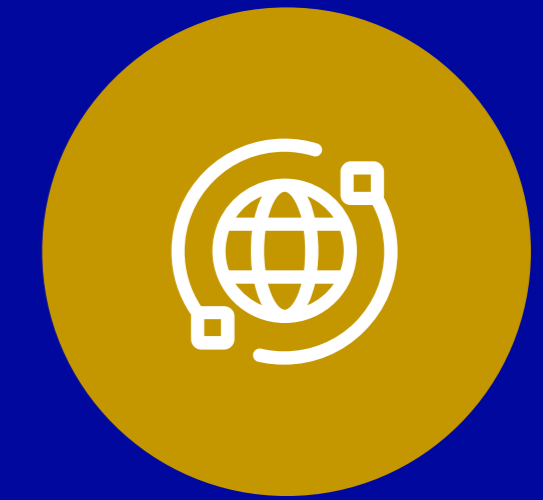
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An Investment Path Leading to a better Outcome for People and Planet





INVESTMENT MANAGEMENT S.A.

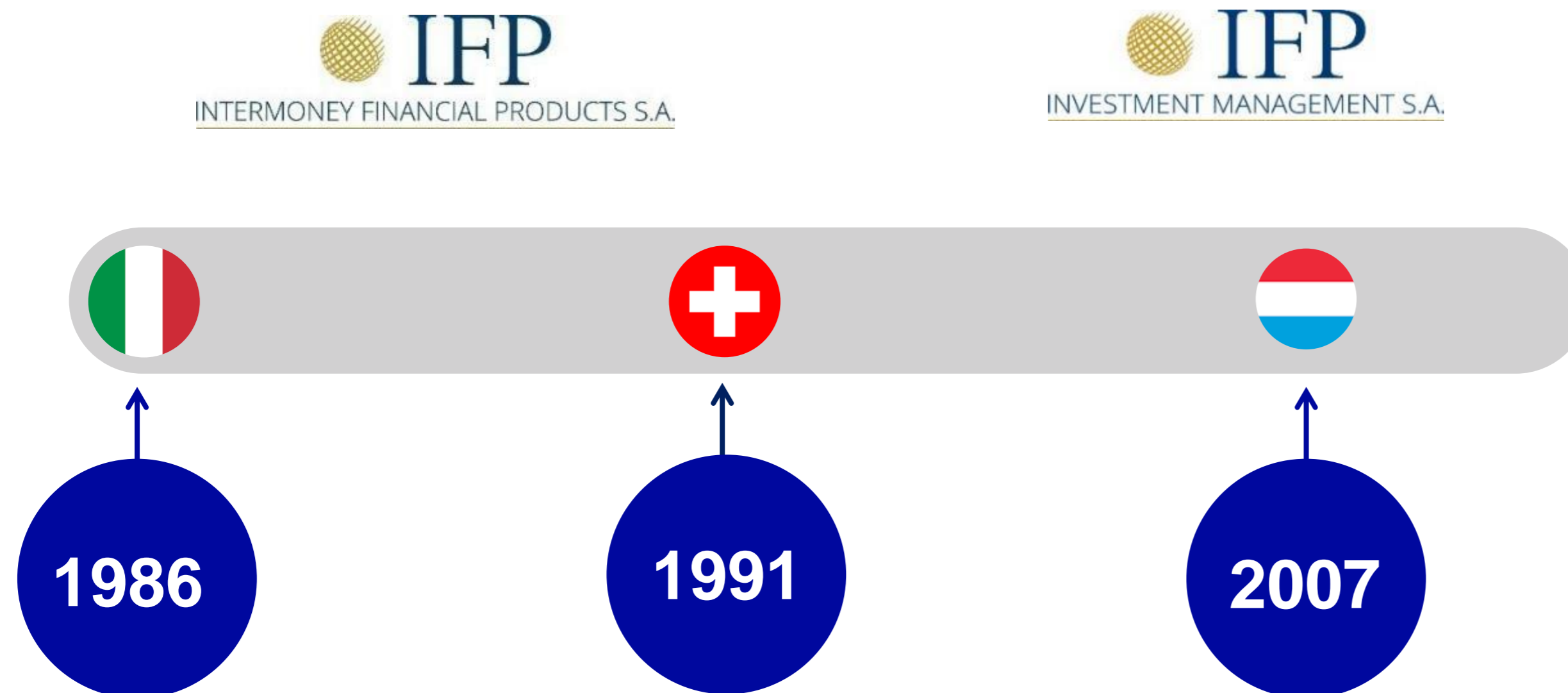


Introduction

IFP Group
IFP Funds
External Credentials
Competitive Edge

IFP Group

100% Family-owned with >30 years of Experience within Financial Services

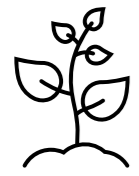


IFP Investment Management S.A.

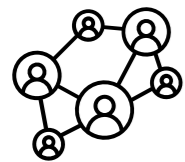
- **Thematic Investment Fund Solutions**
 - IFP Global Age Fund
 - IFP Global Environment Fund
 - IFP Global Emerging Markets Bonds Fund
- **Sustainable Mandates**
 - ESG approach across all investment themes
- **Private Wealth Management**
- **Clients** are asset managers, institutional entities & investors

IFP Group

Sustainability as our Core Value



We are **dedicated to responsible investments.**



We are **strong believers** that **sustainable financial returns** are **strongly correlated** with the **proactive management** of environmental, social and governance risks.



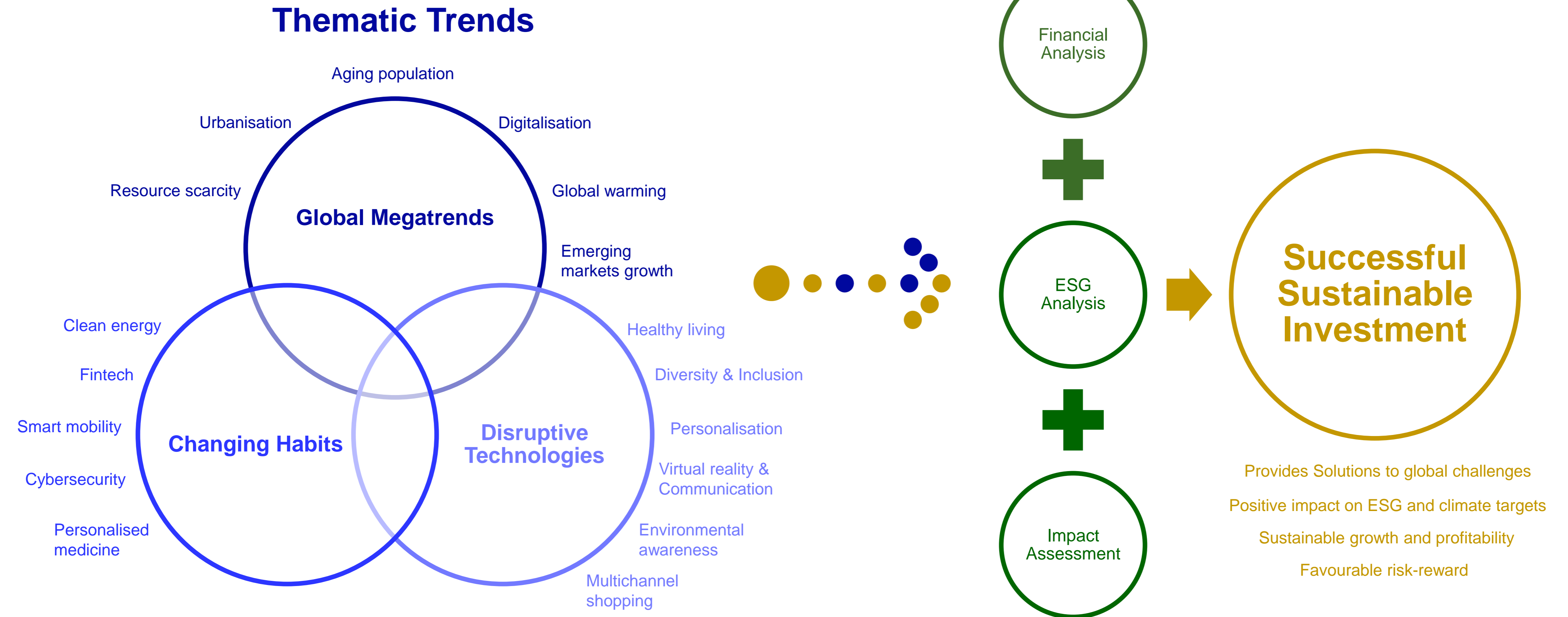
We **continually improve** our **proprietary investment tools**, including **ESG & SDG impact assessments**, since **launch of our first fund in 2009** and have acquired a **strong and consistent track record** and reputation.



We **apply** the same **rigid sustainability assessment** across all asset classes.



Holistic approach for successful thematic investing

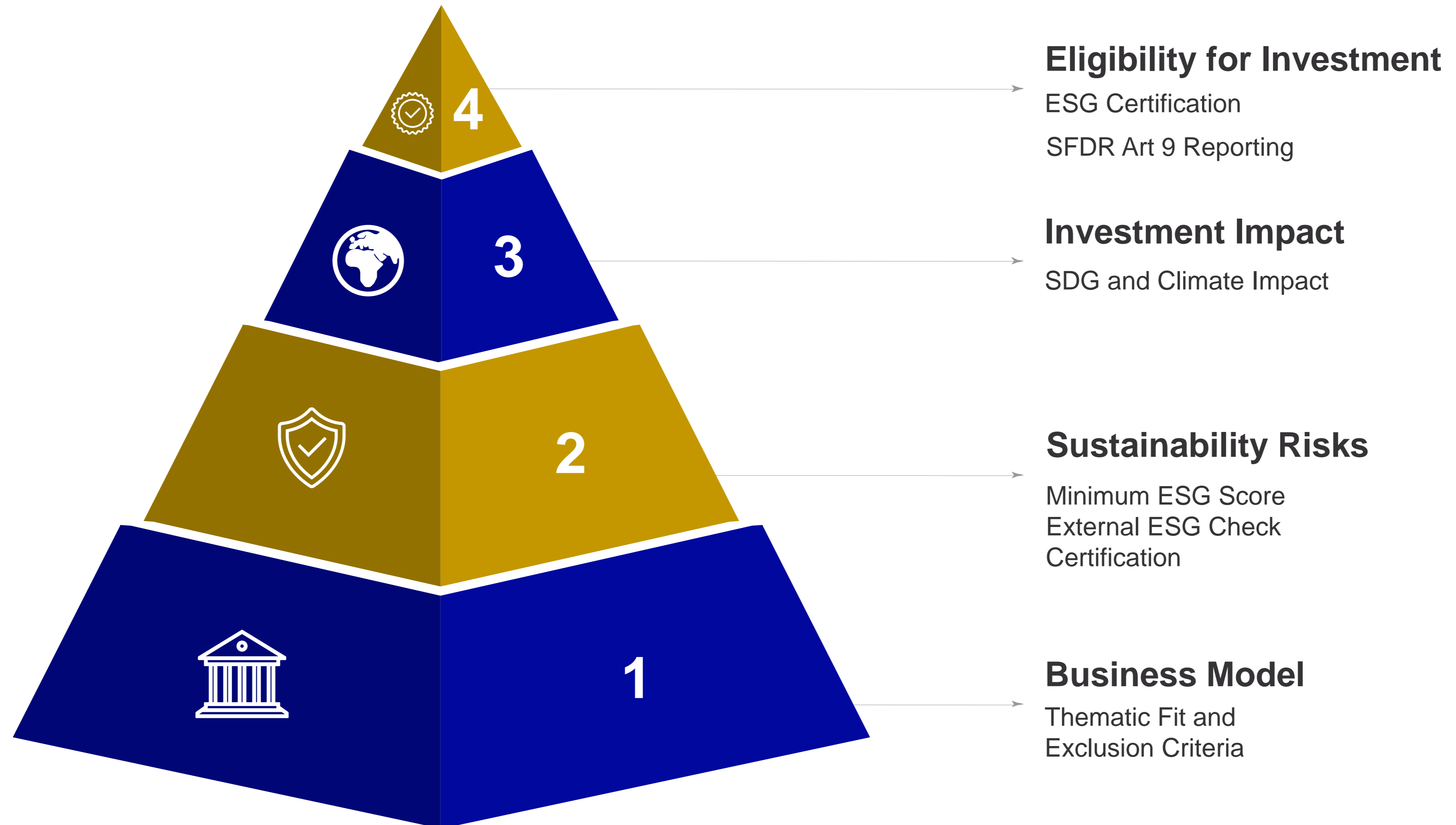


Our Thematic Offering

Our sustainable IFPIM investment range (SFDR Art 9) in global megatrends

	IFP Solutions	IFP Solutions	IFP Solutions	IFP Solutions	IFP Solutions
					
	IFP Global Age Fund	IFP Global Environment Fund	IFP Global Emerging Markets Bonds Fund	Sustainable Asset Allocation Mandate	Climate Impact Mandate
Distinctive Features	Global sustainable equity on social theme of aging population	Global sustainable balanced (equity & corporate bonds) on environmental challenges	Sustainable corporate bonds focussing on Emerging Markets Trends	Global sustainable investments across all asset classes	Global sustainable equity aligned with Paris Agreements for climate change
Target SDGs	 	   	  		

IFPIM's Sustainability Assessment



External Credentials

Our Efforts have been recognised Externally – Fund Awards we received within the firm



Refinitiv Lipper Fund Awards

Best Fund over 3- and 10-Years Absolute Return
Medium – European Awards 2021

Best Fund over 3- and 10-Years Absolute Return
Medium - Switzerland Awards 2021

Best Fund over 3 Years Absolute Return Medium -
Switzerland Awards 2020



ESG Investing Awards

Finalist, Best ESG Investment Fund
“Thematic” for 2021 and 2022



W&F Fund Awards

“Best Sustainable Investment Boutique - Europe” for 2022
“Best Socially Responsible Investment Fund (5Y)” for 2022



International Investment Awards

Finalist, “Best ESG Fund” for 2020



Sicav de Cristal

Bester neutraler Patrimonial SICAV 2019
La Libre Belgique / De Standaard

Competitive Edge

Benefits of IFP Sustainable Investments



Investing in structural, long term **megatrends**



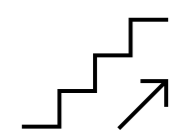
Positive impact on global social and environmental challenges



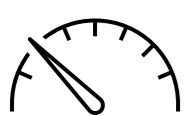
Absolute return focus with performance **resilience in market crisis**



Transparent **in-house** sustainability assessment, **independent** of rating agencies



Favourable risk/return ratio (positive Sharpe Ratio)



Lower volatility and lower beta compared to markets and peers





INVESTMENT MANAGEMENT S.A.



Management Team

Experienced, Reliable, Available

IFP Funds Team

Key Contributors to the Success of the IFP Funds

Portfolio Management and Investment Strategy Team



Sylvain Naggar

Partner and Founder of the IFP Group
>40 years within the Financial Industry
President of the Board



Pamela Zell-Naggar

Partner and Co-Founder of the IFP Group
>25 years within the Financial Industry
Lawyer, VP of the Management Committee



Dr. Petra Hoefler-Luetgemeier, CFA ESG, CAIA

Chief Investment Officer
>20 years within the Financial Industry
Deka, Lombard Odier, Procter & Gamble, BASF



Corrado Taveggia

>15 years within the Financial Industry
KRC, Otkritie, Nomos Bank



Nicoló Pinnola, MBA

>5 years within the Financial Industry
Nordea Asset Management, JPMorgan, European Central Bank



Gabriele Scalavino

>20 years within the Financial Industry
Pioneer Investment, Saxobank, Dexia Bank, Finter Bank



Michael Gerke

>30 years within the Financial Industry
Citibank, Cedef, CFC, Geldhandels



James McLellan

>30 years within the Financial Industry
Insight Investment, UBS, Border to Coast

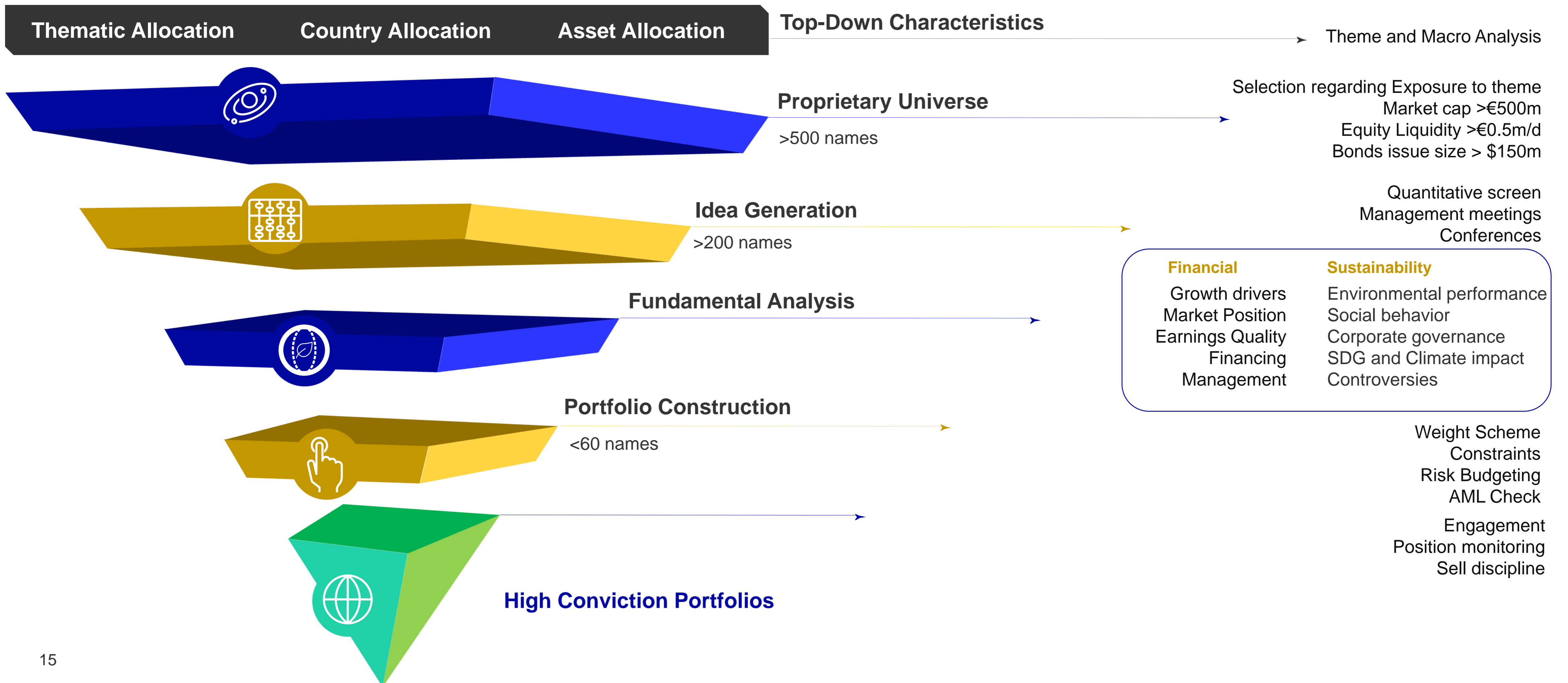


Investment Process

A Structured and Disciplined Process
Risk Management Approach
Our Defined ESG Exclusion Policy
Beyond Exclusion – Impact Analysis and Metric Assessment

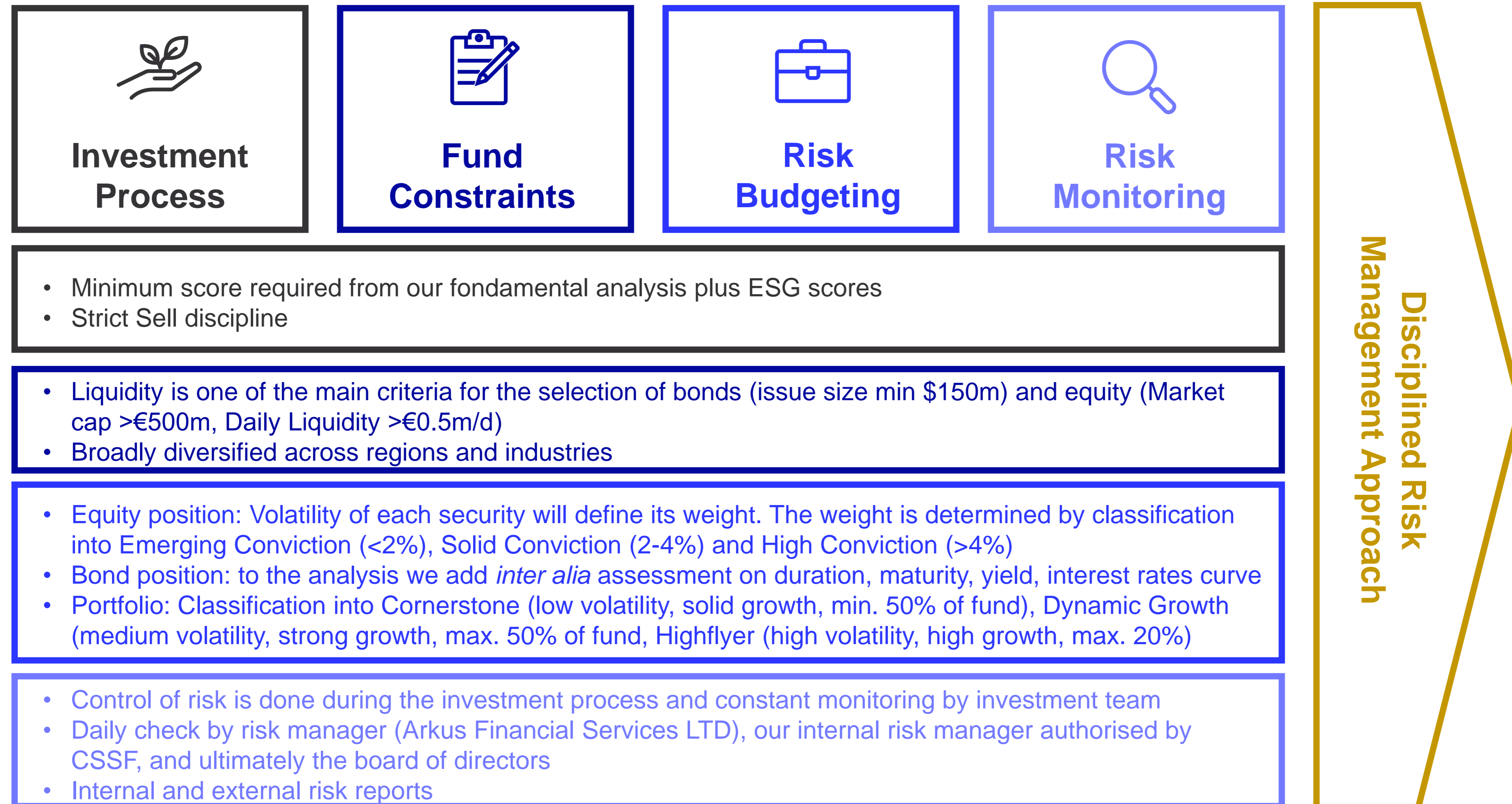
A Structured and Disciplined Process

Combining Top-down Characteristics with Bottom-up Fundamental Analysis and ESG Integration



Risk Management Framework

A Disciplined and Solid Approach



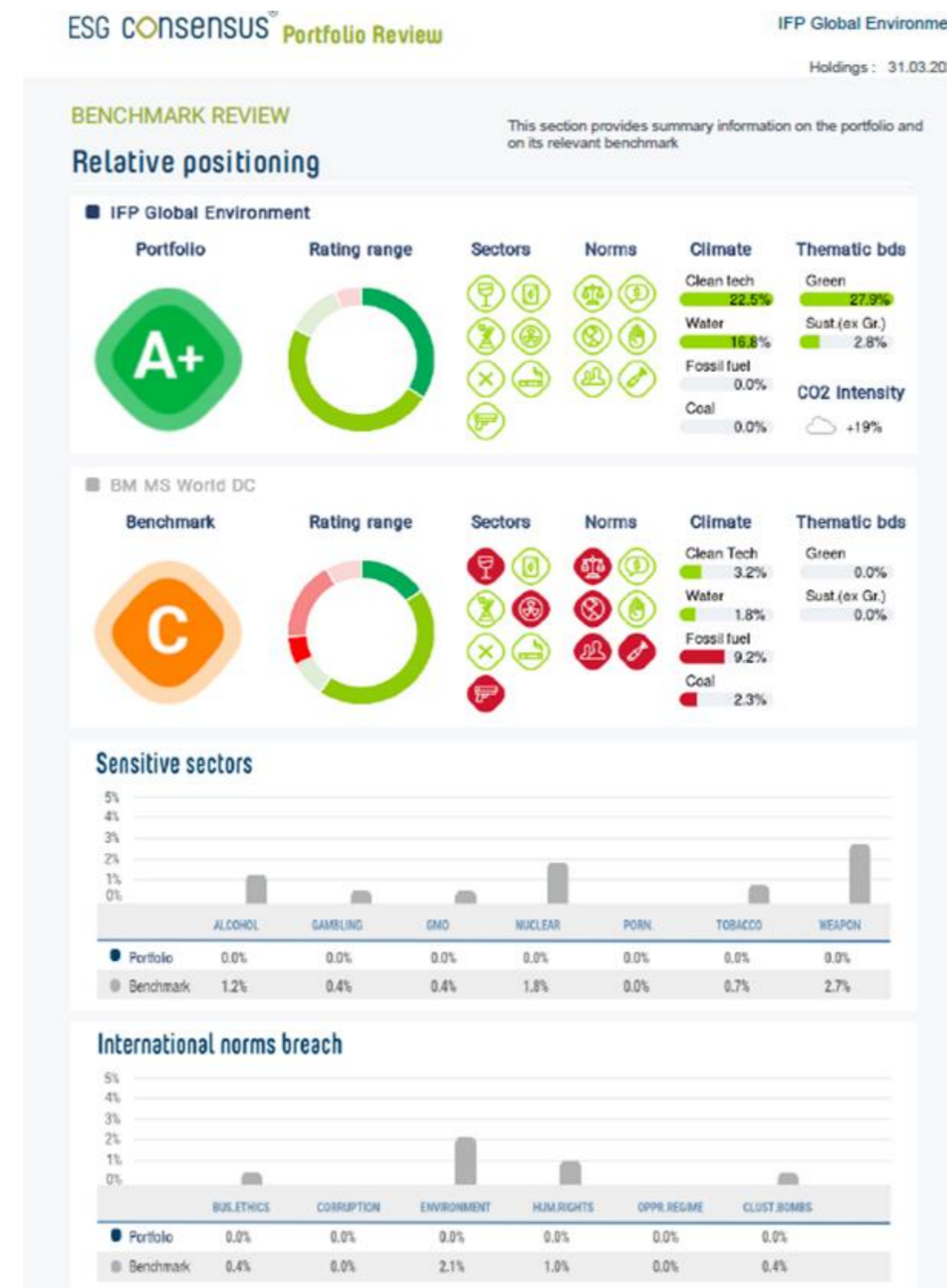
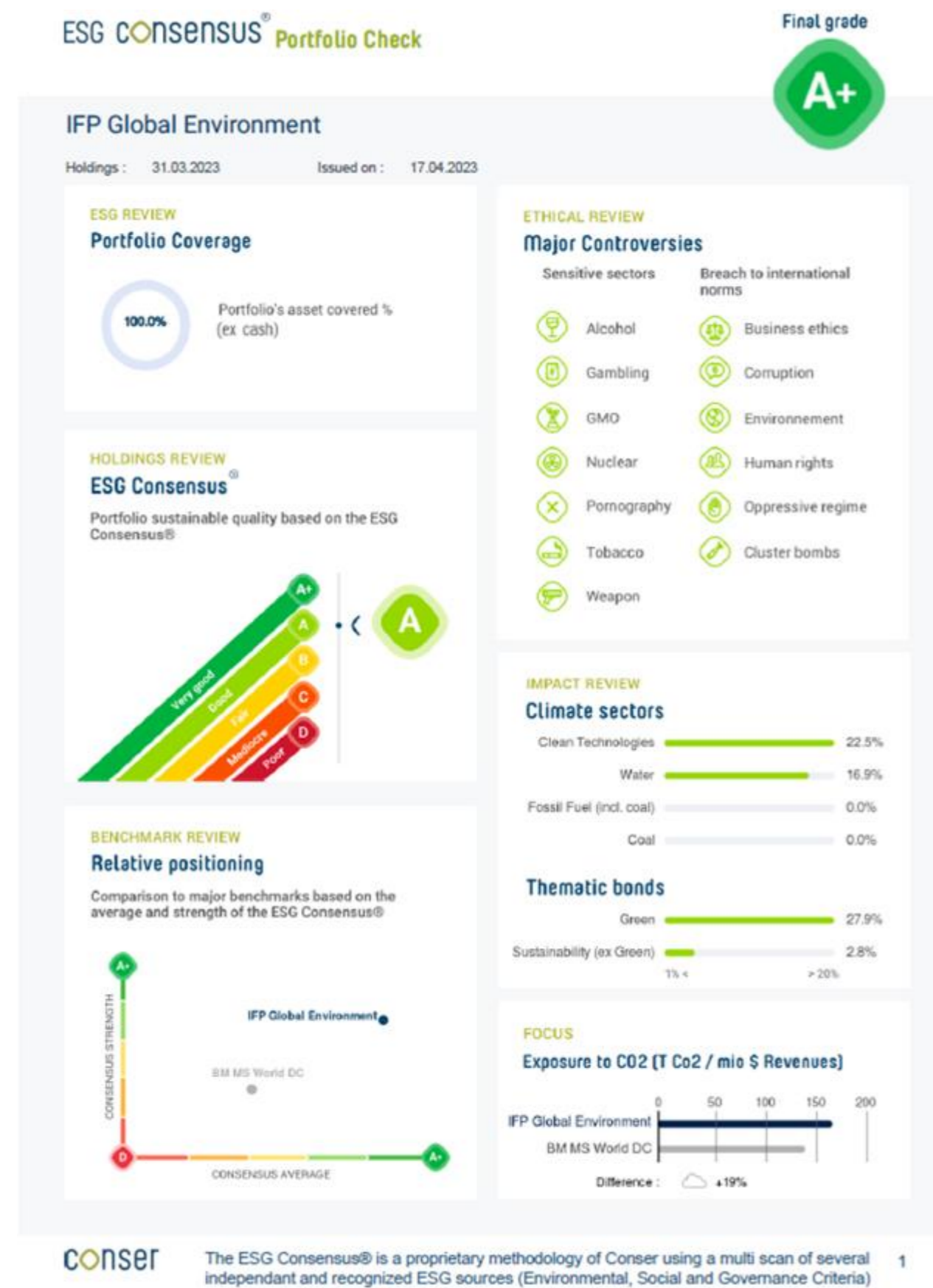
Sustainable Investing drives Return

IFPIM's proprietary ESG "Plus" Analysis



Independent ESG Verification

Quarterly external assessment of sustainable IFPIM funds



Conser Invest S.A.
External Company, ESG Verifier

Founded in 2007, one of the first advisory firms
100% dedicated to sustainable investments.

Involvements and Memberships





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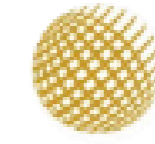


IFP Funds

IFP Global Age Fund

IFP Global Environment Fund

IFP Global Emerging Markets Bonds Fund



IFP

INVESTMENT MANAGEMENT S.A.

IFP Global Age Fund

Investing in the Megatrend of Global Aging



Why IFP Global Age Fund?

A Unique Investment Solution Targeting Global Aging Trends

RAPID POPULATION AGING IN DEVELOPED & EM COUNTRIES



UNEQUAL WEALTH DISTRIBUTION



CHANGES IN HABITS OF SENIOR CONSUMERS



CREATING SAFE & INCLUSIVE ENVIRONMENTS FOR SENIORS

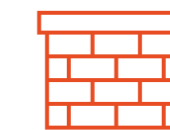


SHRINKING WORKFORCE



Unique Fund Concept

Characteristics



Global Equity-Only Thematic Investment Solution



Focus on Companies providing Solutions to Global Challenges



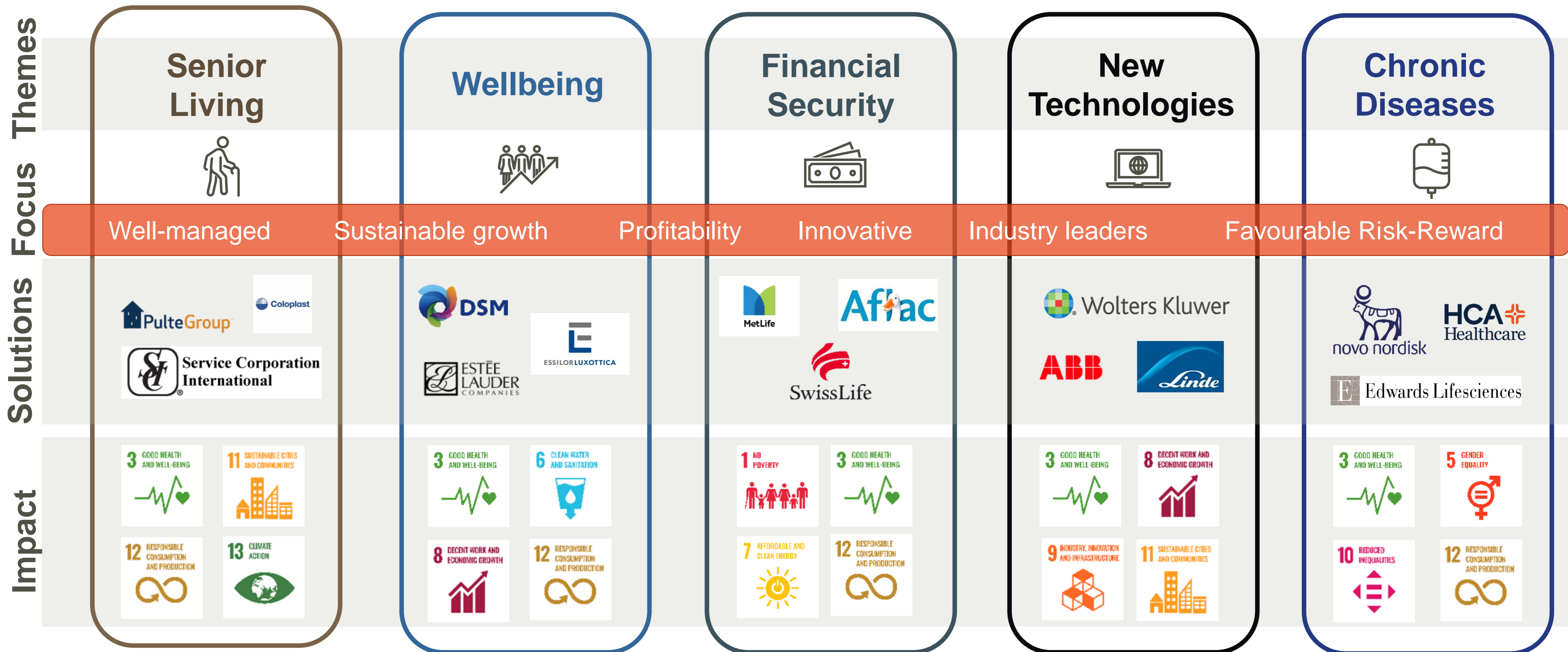
Positive ESG and Social Impact



Favorable Sharpe Ratio

Opportunities of Demographic Change

IFP Global Age Fund selects the Best Stocks globally within our proprietary Sustainable Investment Themes



Sustainable Investing drives Return

Our proprietary, fully integrated ESG “Plus” Analysis

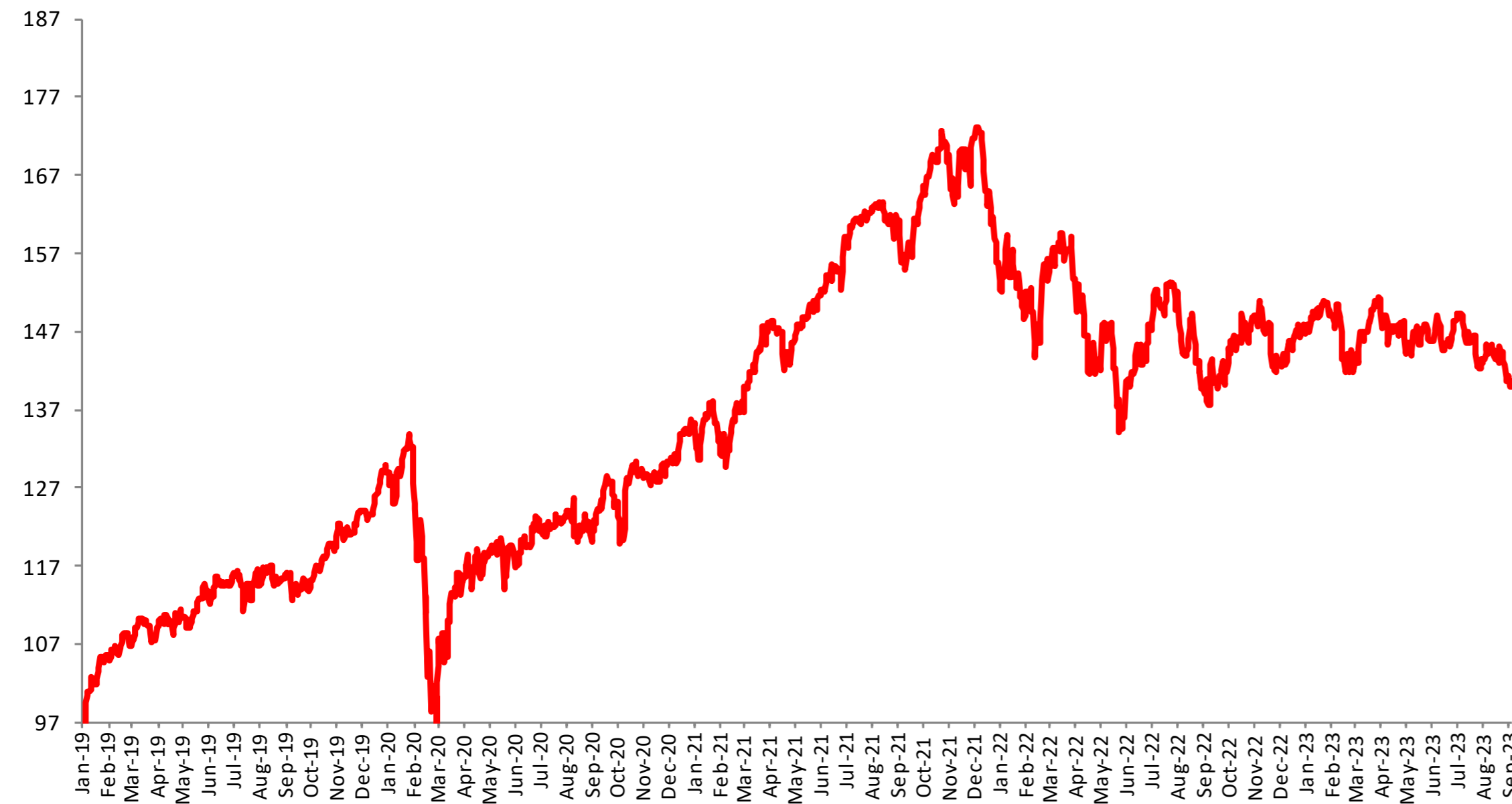


* EU Sustainable Finance Disclosure Regulation
 ** Min 7, max 12
 *** UN Sustainable Development Goals: max 17

Performance

IFP Global Age Fund – Class EUR

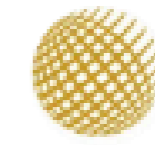
Performance Development Since Inception



Period	Performance
YTD	-2.37%
1 Month	-2.95%
3 Month	-6.17%
6 Month	-4.96%
Since Inception*	169.23%

Statistics	Value
Number of Holdings	36
Annualised Return*	14.83%
Annualised Volatility*	14.18%
Sharpe Ratio*	1.05
Beta	0.84

*Since Inception, 16/11/2012



IFP

INVESTMENT MANAGEMENT S.A.

IFP Global Environment Fund

Investing in a Better World

Article

9

SFDR



Why IFP Global Environment Fund?

A Unique Investment Solution Targeting Environmental Trends

Environmental Trends

INCREASE IN RENEWABLE ENERGY SOURCES



SHRINKING BIODIVERSITY



CLIMATE CHANGE



RESOURCE SCARCITY



ADDRESSING WATER CHALLENGES



Unique
Fund
Concept

Characteristics



Unique Impact Investment Solution with Flexible asset allocation



Low volatility compared to peers with a favorable Sharpe Ratio



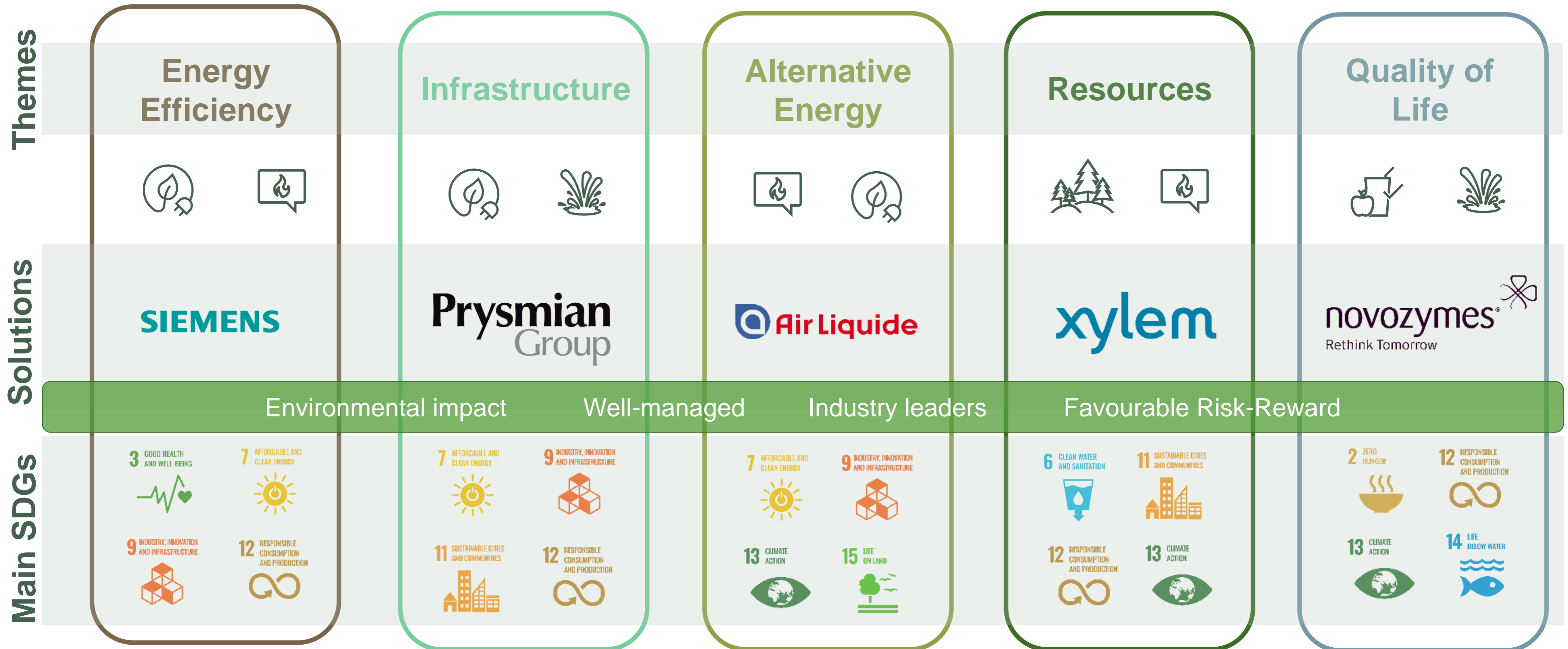
Thorough ESG screening with Positive Environmental Impact



Focus on Sub-Sectors with Highest Growth Potential

Providing Solutions

Our Proprietary Sustainable Investment themes



ESG “Plus” Analysis

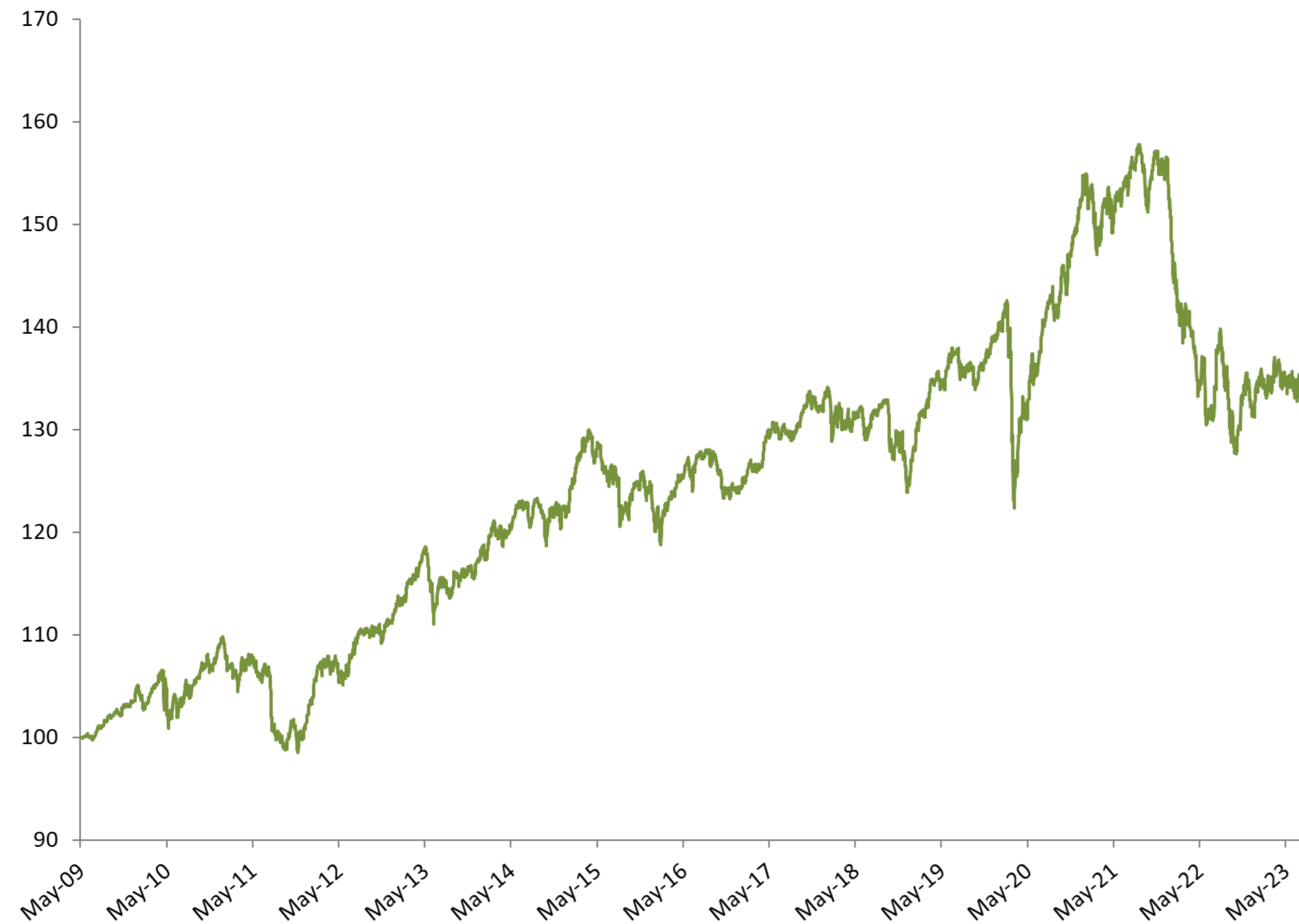
A Four-Pillar Approach to Full ESG Integration in the Investment Process



Performance

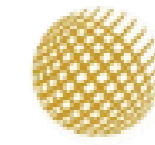
IFP Global Environment Fund – Class EUR

Performance Development Since Inception



Period	Performance
YTD	0.01%
1 Month	-2.00%
3 Month	-2.44%
6 Month	-4.05%
Since Inception	31.54%

*Since Inception, 15/05/2009



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IFP Global Sustainable Bonds Fund

Investing in Sustainable Solutions



Why IFP Global Sustainable Bonds Fund?

A Unique Investment Solution Targeting Sustainable Bond Markets

Sustainable Markets Trends

CHANGES IN CONSUMER HABITS



TRANSITIONING TO A NET-ZERO ECONOMY



EMPOWERING ALL INDIVIDUALS AS CONSTRUCTIVE MEMBERS OF THE SOCIETY



INCREASING ADOPTION OF CLEAN TECHNOLOGIES

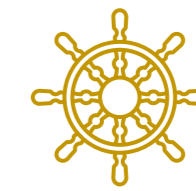


GROWING DEMAND FOR ETHICAL BONDS



One of few funds with sustainable objective since launch (article 9 SFDR)

Characteristics



Fixed Income-only Investment Solution



Investment in liquid bonds with an average on investment grade rating



Proprietary ESG and Impact analysis with Carbon emission reduction objective



Diversification to limit risk in the portfolio

Our Preferred Investment Themes

Focussing on Challenges and Benefitting from Opportunities

Themes
Solutions
Main SDGs



Climate Focus



Volkswagen

Sustainable Markets impact



Social Stewardship



Well-managed



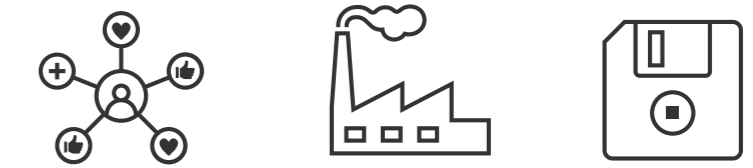
Green Consumption



Industry leaders



Disruptive Innovation



Favourable Risk-Reward



ESG “Plus” Analysis

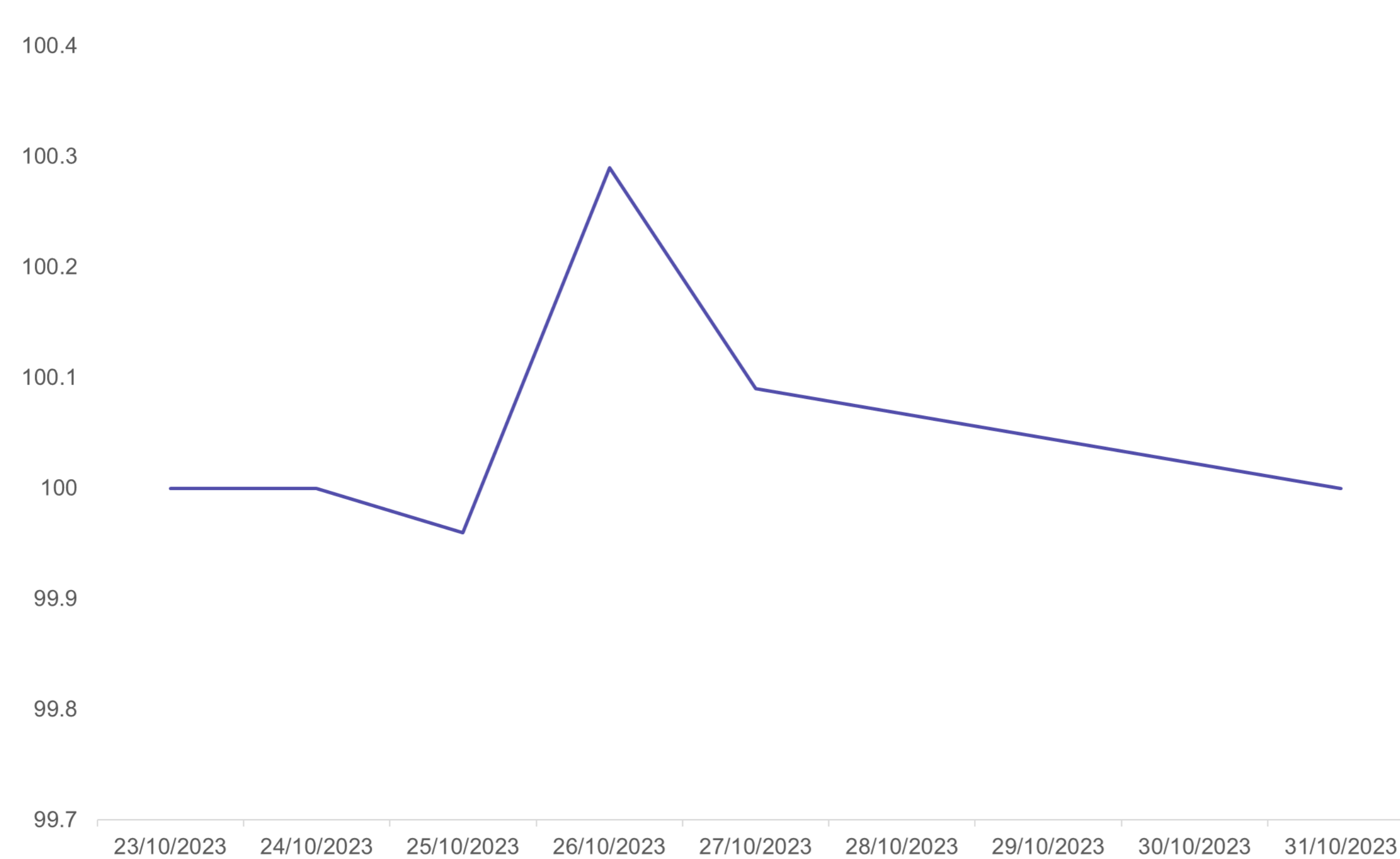
A Four-Pillar Approach to Full ESG Integration in the Investment Process



Performance

IFP Global Sustainable Bonds Fund – Class EUR

Performance Development Since Inception



Period	Performance
YTD	0.00%
1 Month	0.00%
3 Month	
6 Month	
Since Inception	0.00%

Launch , 23/10/2023

IFP Investment Management

Your Partner for Sustainable Investments!

Key Takeaways

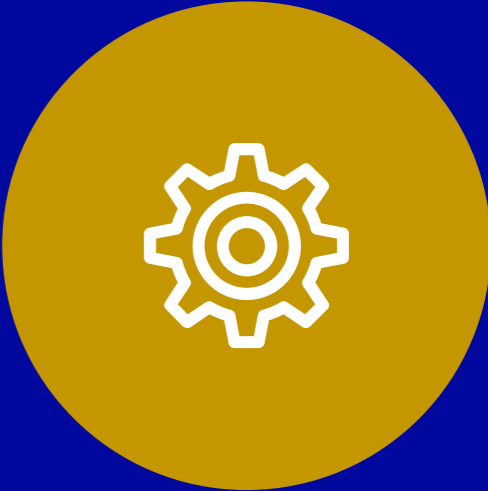
Thematic investment solutions focussing on **impact generation** (Article 9), investing in companies that benefit from the global thematic megatrends

A **disciplined portfolio construction process** focusing on high-quality liquid **bonds** and equities with an interesting upside potential and a favourable Sharpe Ratio

Investments **aligned with Paris-Agreements**, integrating **ESG and SDG analysis**, advancing **lower carbon emissions** compared to the index



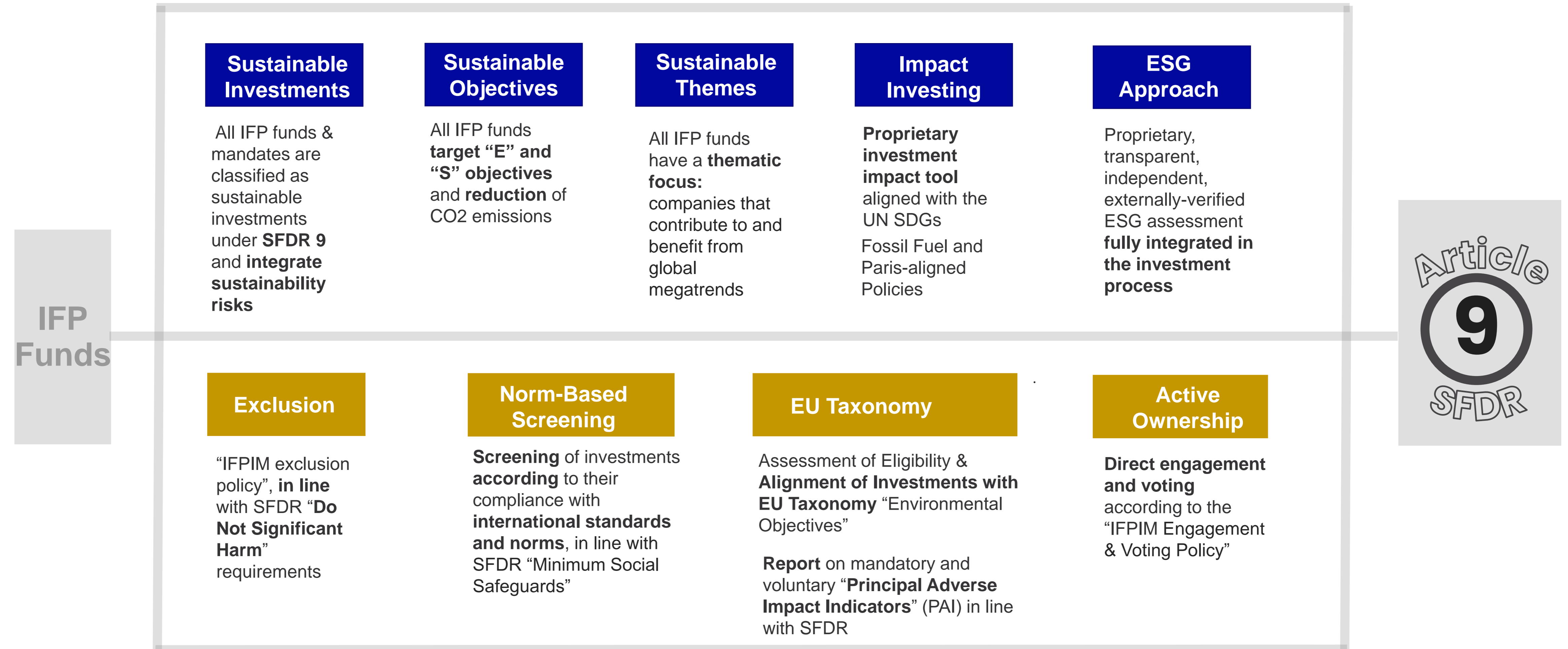
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Appendix

Holistic Approach for Successful Investing

IFPIM's Approach to "Sustainable Finance Disclosure Regulation" (SFDR) Article 9 Funds






Our Defined ESG Exclusion Policy

A True Approach Integrating Sustainability

Sector-Based

-  Controversial weapons
-  Nuclear
-  Tobacco
-  Fossil fuels
(without transition pathway)
-  Severe environmental damage

Norm-Based

-  Violations of UN Global Compact Principles
-  Subject to UN sanctions
-  Excluded by relevant pension funds

DNSH

- (Do not significant harm)
-  Significant Greenhouse Gas Emissions
 -  Increase in emissions of pollutants
 -  Negative for Climate
 -  Detrimental to ecological potential of water bodies
 -  Significantly harms ecosystems

IFP Global Age Fund

Key points

Legal structure:	Luxembourg fund structure (UCITS V)
SRI:	SFDR Article 9
NAV calculation:	Daily
Currency:	EUR/USD/CHF
Risk class:	High
Investment horizon:	3-5 years
Benchmark:	MSCI World EUR
Management fee:	1.80%/1.3% (EUR, I)
Subscription fee:	Max. 3% (TBD)
Redemption fee:	0.5% (TBD)
Autorisation & supervision:	CSSF (Luxembourg)
Investment committee:	<i>IFP Investment Management SA, 17 Boulevard Royal, L-2449 Luxembourg</i>
Custodian:	<i>Banque et Caisse d'Epargne de l'Etat, Luxembourg (rating AA+/Aaa)</i>
Administration:	<i>European Fund Administration SA, Luxembourg</i>
Risk Management:	<i>Arkus Financial Services SA</i>
Auditor:	<i>Mazars SA</i>
Bloomberg Ticker:	IFPGAEA LX / IFPGASA LX / IFPGAUA LX / IFPGAEI LX
ISIN:	LU0854762894 (EUR), LU0854763199 (CHF), LU0854763439 (USD), LU1864998163 (EUR, I)

IFP Global Environment Fund

Key points

☀ Legal structure:	Luxembourg fund structure (UCITS V)
☀ SRI:	SFDR Article 9
☀ NAV calculation:	Daily
☀ Currency :	Four classes available in EUR, EUR I, USD, CHF
☀ Risk class:	Middle
☀ Investment horizon:	3-5 years
☀ Management fee:	1.60% (Retail Class), 1.20% (Institutional)
☀ Performance fee:	15% of the outperformance
☀ Subscription fee:	Max. 3%(TBD)
☀ Redemption fee:	0.5% (TBD)
☀ Authorisation & supervision:	CSSF (Luxembourg)
☀ Investment committee:	IFP Investment Management SA, 17, boulevard Royal L-2449 Luxembourg
☀ Custodian:	Banque et Caisse d'Epargne de l'Etat, Luxembourg (rating AA+/Aaa)
☀ Administration:	European Fund Administration SA, Luxembourg
☀ Risk Management:	Arkus Financial Services SA
☀ Auditor:	Mazars SA
☀ Bloomberg Ticker:	IFPGENE LX / IFPGENC LX / IFPGENU LX / IFPILIE LX
☀ ISIN:	LU0426578240 (EUR class), LU0594108226 (CHF class), LU0594107848 (USD class), LU1864998593 (EUR I class)

IFP Global Emerging Markets Bonds Fund

Key points

- ▶ Legal structure: Luxembourg fund structure (UCITS V)
- ▶ SRI: SFDR Article 9
- ▶ NAV calculation: Daily
- ▶ Currency: Three classes available in USD, EUR, CHF
- ▶ Risk class: Middle/Dynamic
- ▶ Investment horizon: 3-5 years
- ▶ Management fee: 1.25%
- ▶ Performance fee: 10% of the outperformance with HWM since inception
- ▶ Subscription fee: 3% (TBD)
- ▶ Redemption fee: 0.5% (TBD)
- ▶ Authorization & supervision: CSSF (Luxembourg)
- ▶ Quotation: Luxembourg stock exchange
- ▶ Investment committee: IFP Investment Management SA, 17, boulevard Royal L-2449 Luxembourg
- ▶ Custodian: *Banque et Caisse d'Epargne de l'Etat*, Luxembourg (rating AA+/Aaa)
- ▶ Administration: *European Fund Administration SA*, Luxembourg
- ▶ Risk Management: *Arkus Financial Services SA*
- ▶ Auditor: *Mazars SA*
- ▶ Bloomberg Ticker: IFPEMBU LX (USD), IFPEMBE LX (EUR), IFPEMBC LX (CHF)
- ▶ ISIN: LU0594108812 (USD class), LU0594108655 (EUR class), LU0594109117 (CHF class),



Keep In Touch With Us

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L-2449 Luxembourg
www.ifpim.lu



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